# 2020

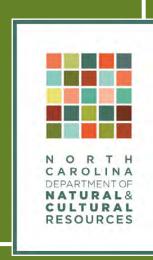
# NORTH CAROLINA

A View of Historic Preservation Across the State









#### NORTH CAROLINA

2020

#### A View of Historic Preservation Across the State

Prepared by the
North Carolina State Historic
Preservation Office,
North Carolina Department of
Natural and Cultural Resources



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Architect

www.hpo.ncdcr.gov

#### This year's cover photos illustrate the place-

making and economic development power of historic tax credit projects to draw businesses, customers, and residents to historic buildings in North Carolina communities.

#### Cover Photo Top:

The 1965 College (Phillips) 66 Service Station in Winston-Salem's Oak Crest Historic District is a highly intact example of a mid-20<sup>th</sup> century, modernist style gas station. The 2018 rehabilitation has revamped the former service station into a popular college café and bar with a private investment cost of \$568,000.

#### Cover Photo Middle:

The Parkview Apartments are the most distinctive apartment buildings constructed in the Lexington Residential Historic District. Vacant and deteriorating for over a decade, Wellsley Robinson and Core Properties have preserved these two significant buildings for continued use as 30 market-rate apartments with a private investment of \$3.6 million. They held their Grand Opening ribbon cutting in September 2019.

#### Cover Photo Bottom:

Built as a Works Progress Administration (WPA) Project in 1939, the *Goldsboro Fire Station* remains the most outstanding Art Deco building in the Goldsboro Historic District. This 2017-2018 rehabilitation with a private investment cost of \$831,000 converted the station into office and commercial uses, including a fitness center on the first floor and a special events venue on the second floor.

This publication was financed with federal historic preservation funds from the National Park Service, U. S. Department of the Interior. However, the contents and opinions do not necessarily reflect the views or policies of the U. S. Department of the Interior, nor does the mention of trade names or commercial products constitute an endorsement or recommendation by the U. S. Department of the Interior or the State of North Carolina.

Published February 2020



# Historic Preservation in North Carolina: Outreach, Impact, and Value

#### How we help North Carolina

Authorized by the National Historic Preservation Act of 1966 ("Act"), the North Carolina State Historic Preservation Office (HPO) is the official state agency for historic preservation in North Carolina. We work in cooperation with the National Park Service and multitudes of private and public partners to accomplish the Act's purposes as well as state statutory mandates.

**Our mission** To help the state's citizens, private organizations, and public agencies **identify, protect, and enhance North Carolina's historic resources and** communities through a coordinated program of incentives and technical assistance for today and future generations.

survey program. Since 1966, over 115,000 historic buildings, neighborhoods, and sites have been identified in North Carolina. They represent over 3,000 listings in the National Register of Historic Places (including more than 80,000 "contributing" resources in over 560 historic districts and over 2,400 individual listings), the nation's official list of buildings, structures, objects, sites, and districts worthy of preservation for their significance in American history, architecture, archaeology, and culture. The National Register

program plays a vital role in the state's economic development as eligibility for state and federal historic rehabilitation tax credits is limited to listed properties.

Enhance The HPO administers the federal and state historic rehabilitation tax credit programs, redevelopment and reuse incentives that since 1976 have brought \$3.043 billion of private investment into North Carolina communities, boosting local economies and creating construction phase and post-construction permanent jobs while preserving our state's priceless historic character. Historic rehabilitation projects have taken place in 90 of North Carolina's 100 counties.

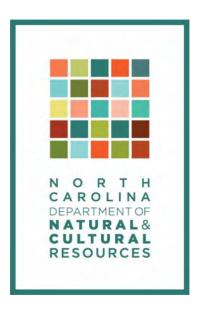
North Carolina was #4 in the US in total private investment cost of \$381.2 M for completed, certified historic tax credit projects during the FY 2019 period. (Source: NPS Annual Report of **Protect** Under federal and state environmental review responsibilities assigned to us by law, the HPO processes over 3,000 applications a year for federally- and state-aided actions that may affect historic properties and archaeological sites throughout North Carolina. Through an email-based, streamlined submission and review process, the HPO provides timely service to state and local agencies as well as private businesses seeking federal and state assistance.

**Local Preservation Program Assistance**Over 100 North Carolina communities voluntarily sponsor local historic preservation programs and enjoy HPO technical support and assistance, including regular training for local historic preservation commissioners and staff. 51 of these communities have earned federal Certified Local Government (CLG) status and are eligible for federally-funded preservation grants through the HPO.

**Competitive Grant Program** 10% of the federal Historic Preservation Fund allocation for North Carolina is reserved for this grant program and returned to North Carolina communities with active local preservation programs. Examples of grant projects include educational workshops, local preservation plans, and National Register nominations (leading to eligibility for the historic rehabilitation tax credit incentives).

**Preservation Extension Service**The HPO's Restoration and Tax Credits Services Branch provides technical advice for restorations, rehabilitations, and building maintenance to owners of historic buildings at no cost or obligation. A building does not need to be listed in the National Register of Historic Places or have any special historic designation to be eligible for this service. We provide expedited and on-site assistance to historic property owners following natural disasters and fires.

**From Murphy to Manteo** The HPO ensures statewide service coverage for all 100 North Carolina counties with staff stationed in Raleigh at the State Archives and History Building and in regional offices in Greenville for the 27 easternmost counties and at DCR's Western Office in Asheville for the 25 westernmost counties.



Visit us at: http://www.hpo.ncdcr.gov

For more information, contact Michele Patterson-McCabe, Grants Coordinator, <u>michele.patterson.mccabe@ncdcr.gov</u>, (919) 814-6582

HPOWEB, the award-winning web-based GIS application of historic resources in North Carolina, is available at: <a href="http://gis.ncdcr.gov/hpoweb/">http://gis.ncdcr.gov/hpoweb/</a>.

Figures are current through December 31, 2019.

#### HISTORIC PRESERVATION TAX CREDITS:

Making a Difference in North Carolina

Historic preservation in NC provides jobs, bolsters the tax base, and utilizes existing buildings and infrastructure while preserving the state's priceless historic character.

Rehabilitation of North Carolina's historic buildings increased dramatically following the 1998 expansion of the state tax credit for historic structure rehabilitation. Since 1998, under the new state credits that also enhanced the existing federal credit, 3,263 rehabilitation projects of income-producing and non-income-producing properties with a total estimated cost expended by private investors of \$2.761 billion have been

Since 1976, rehabilitation tax credits have encouraged \$3.043 billion of private investment in North Carolina's historic buildings.

completed. From the inception of the federal program in 1976 through 1997, 670 projects were completed with \$282.24 million in rehabilitation costs.

Historic preservation creates jobs, generates income, and stimulates tax revenue in North Carolina.

North Carolina has been one of 35 states (of 43 with a state income tax) that offers the "open to all" incentive of a state piggyback historic tax credit in addition to the federal credit. North Carolina was #4 in the nation in total private investment cost of \$381.2 million for completed historic rehabilitation tax credit projects during federal fiscal year 2019. (National Park Service, FY 2019 Annual Report of the Federal Tax Incentives for Rehabilitating Historic Buildings.)

From 1978 to 2018 nationwide, \$162.0 billion in historic tax credit related rehabilitation investment (adjusted for inflation) created 2.677 million jobs and \$176.2 billion in GDP, 30% in the construction sector. (National Park Service, Annual Report on the Economic Impact of the Federal Historic Tax Credit for FY 2018.) Likewise, the federal tax credits remained a strong catalyst for job creation and economic growth in older communities.

Reuse of North Carolina's existing structures supports both historic preservation and environmental sustainability principles and makes good economic sense.

In addition to the powerful economic benefits of historic preservation, the historic rehabilitation tax credits encourage the reuse of existing buildings, reducing the need to expand public services and infrastructure and thereby saving taxpayers' dollars. Historic structures such as schools, textile mills, and tobacco warehouses continue to be reclaimed for housing, retail, and office uses.

The federal and North Carolina rehabilitation tax credits help citizens preserve and care for their communities. With the aid of the historic tax credits, historic preservation serves to return a sense of pride and optimism to communities large and small, rural and urban across the state.



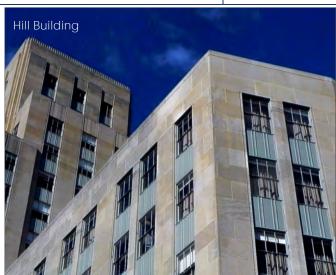
Entire neighborhoods, towns, and cities benefit from these incentives. Historic rehabilitation projects have occurred in 90 of **North Carolina's 100 counties.** 

# TOP 11

#### Historic Tax Credit Projects Completed in NC

	PROJECT	LOCATION	INVESTMENT
1	R. J. Reynolds Tobacco Company Tobacco Factories 60, 90 and 91 and Building 23-2	Winston-Salem	\$350,849,533
2	American Tobacco Company	Durham	\$167,430,704
3	Chesterfield Building	Durham	\$84,000,000
4	Liggett & Myers Tobacco Company	Durham	\$81,835,865
5	Revolution Mill	Greensboro	\$64,280,000
6	R. J. Reynolds Tobacco Company Tobacco Factory 64	Winston-Salem	\$43,596,237
7	Loray Mill (Project I)	Gastonia	\$41,500,000
	Loray Mill (Project II, proposed additional project currently underway)	Gastonia	\$24,500,000
8	P. H. Hanes Knitting Company Three-building Complex	Winston-Salem	\$41,404,336
9	Hill Building	Durham	\$38,000,000
10	Reynolds Building	Winston-Salem	\$37,000,000
11	Craven Terrace	New Bern	\$32,764,923

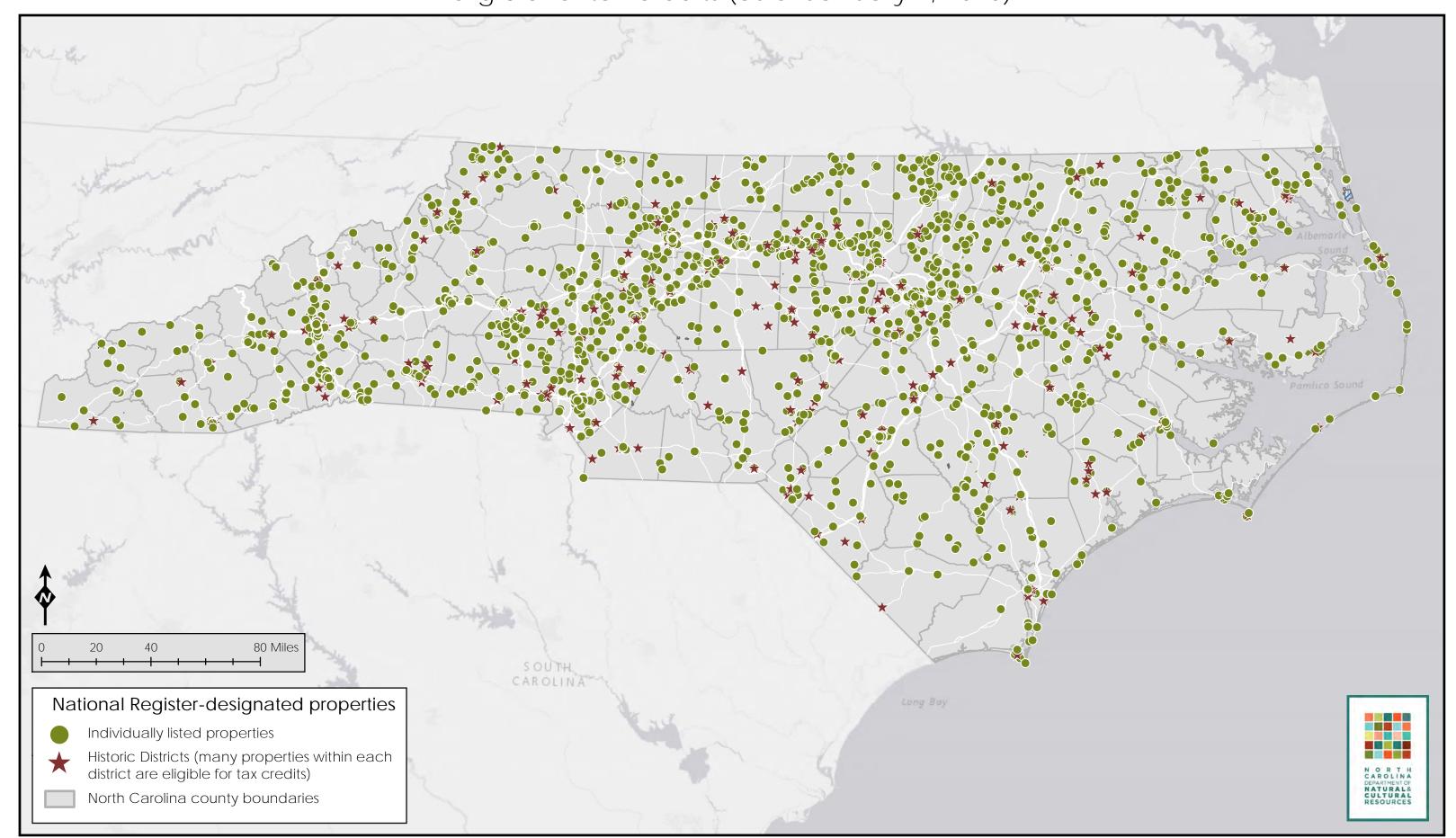




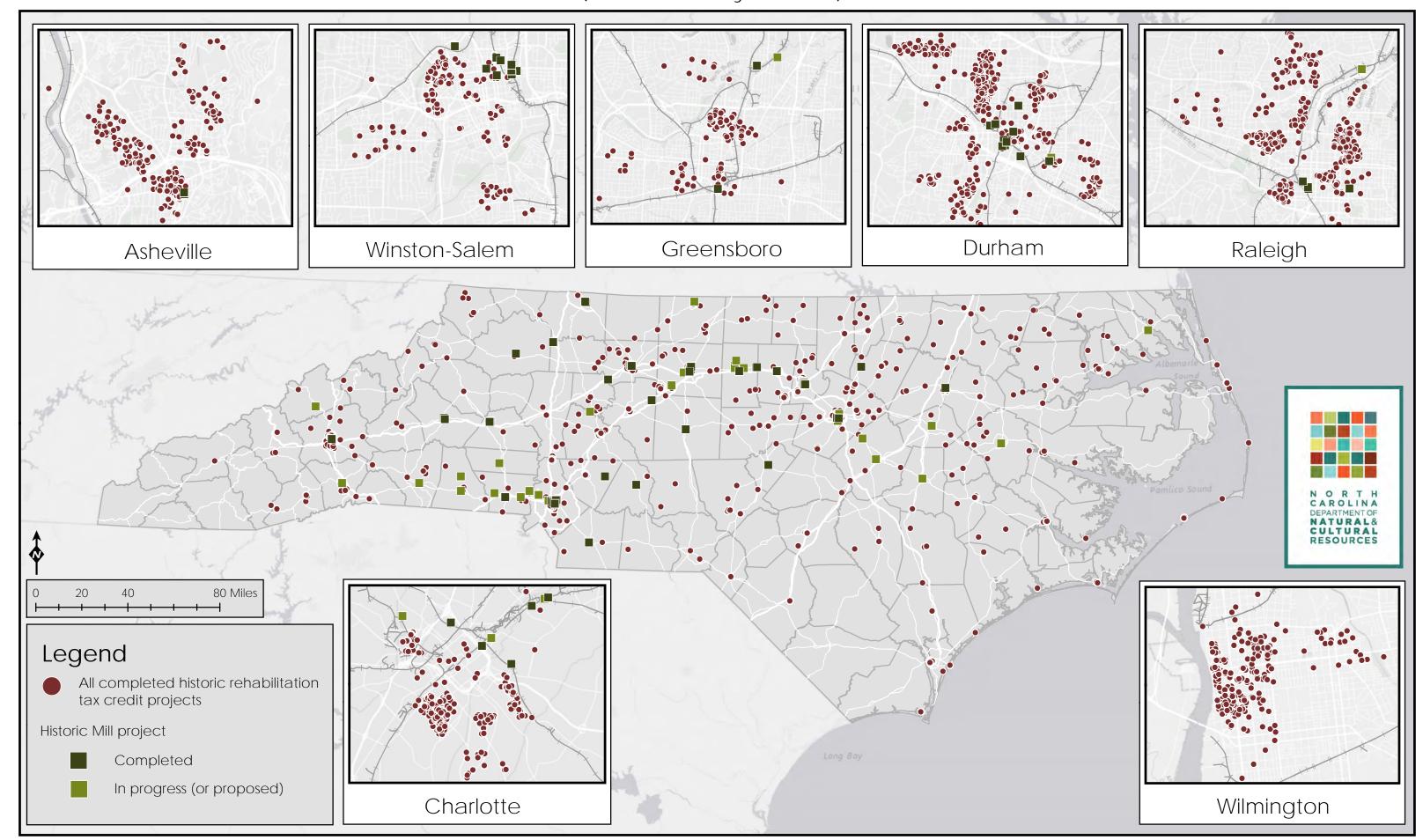


December 31, 2019 www.hpo.ncdcr.gov

# National Register-designated properties eligible for tax credits (as of January 1, 2020)



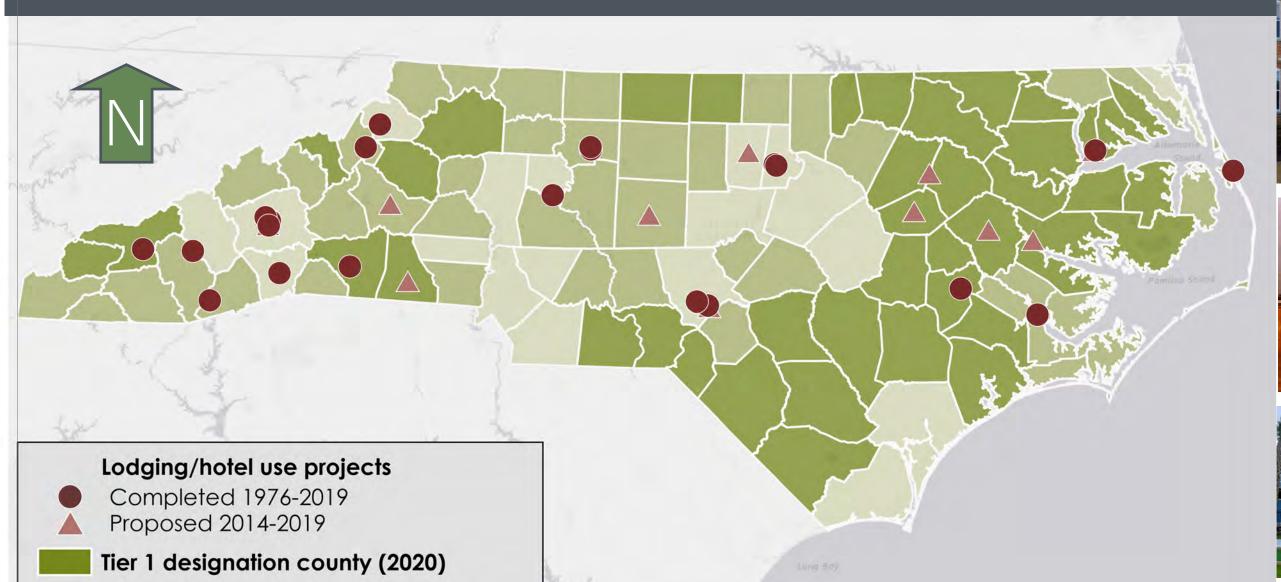
# Commercial and Residential Historic Preservation Tax Credit Projects (as of January 1, 2020)



# **SPOTLIGHT**

# LODGING

Income-producing historic tax credits yield a wide variety of projects across the state. In the program's five decades to date (1976 to 2019), historic tax credits have spurred <u>over 27 major projects in the hotel sector, with 11 more currently proposed</u>. These projects are economic catalysts in communities around the state, creating local jobs and encouraging rehabilitation of adjacent historic properties.







State Historic Preservation Office gis.ncdcr.gov/hpoweb February 2020

Tier 2 Tier 3



Hillmont



Balsam Mountain Inn Balsam / Jackson Co.



The Hill Building



Jack Tar Motor Lodge Durham / Durham Co.







Lake Toxaway / Transylvania Co.

Durham / Durham Co.

# NORTH CAROLINA STATE HISTORIC PRESERVATION OFFICE ASSISTANCE TO 100 NORTH CAROLINA COUNTIES

County	Federal HPF Grants since 1966	National Register Listings	Income- producing Tax Credit Projects since 1976	Income- producing Amount of Eligible Investment	Non-income- producing Tax Credit Projects since 1998	Non-income- producing Amount of Eligible Investment
Alamance	\$77,910	68	15	\$69,212,938	32	\$3,731,292
Alexander	\$3,500	2	0	0	0	0
Alleghany	\$5,200	10	1	\$1,096,206	0	0
Anson	\$17,000	7	1	\$19,000	0	0
Ashe	\$43,000	27	4	\$4,616,490	1	\$161,837
Avery	0	12	4	\$2,384,491	0	0
Beaufort	\$185,750	19	37	\$7,729,627	16	\$1,851,069
Bertie	\$14,000	24	3	\$2,993,213	5	\$796,199
Bladen	0	14	0	0	0	0
Brunswick	\$61,450	15	2	\$159,558	1	\$44,450
Buncombe	\$287,204	123	188	\$175,653,370	128	\$25,682,651
Burke	\$111,550	42	11	\$25,787,070	1	\$346,258
Cabarrus	\$76,265	29	10	\$20,429,325	38	\$5,479,178
Caldwell	\$91,000	20	3	\$3,825,645	1	\$155,242
Camden	\$1,525	9	1	\$61,480	0	0
Carteret	\$118,314	16	12	\$2,074,342	6	\$414,321
Caswell	\$31,250	24	7	\$1,107,241	3	\$381,000
Catawba	\$78,715	66	11	\$31,973,320	17	\$1,644,517
Chatham	\$28,083	57	7	\$2,487,016	9	\$1,109,967
Cherokee	\$15,650	11	0	0	0	0
Chowan	\$111,740	26	38	\$8,893,969	37	\$6,927,050
Clay	0	4	0	0	0	0
Cleveland	\$57,833	29	18	\$10,537,314	13	\$1,383,449
Columbus	\$7,000	6	0	0	0	0
Craven	\$202,444	58	76	\$46,886,785	34	\$3,840,408
Cumberland	\$92,813	72	20	\$25,747,840	0	0
Currituck	\$45,662	13	0	0	0	0
Dare	\$48,065	34	6	\$2,024,359	5	\$802,262
Davidson	\$52,002	57	7	\$27,928,071	2	\$235,749
Davie	\$4,800	20	4	\$8,270,411	4	\$603,286
Duplin	\$33,000	20	3	\$567,530	2	\$191,490
Durham	\$286,620	87	115	\$557,945,483	431	\$61,160,126
Edgecombe	\$66,072	39	32	\$13,398,313	15	\$1,004,245
Forsyth	\$318,585	111	68	\$603,346,716	159	\$20,535,588

County	Federal HPF Grants since 1966	National Register Listings	Income- producing Tax Credit Projects since 1976	Income- producing Amount of Eligible Investment	Non-income- producing Tax Credit Projects since 1998	Non-income- producing Amount of Eligible Investment
	•					
Franklin	\$45,967	40	8	\$14,771,666	13	\$1,577,280
Gaston	\$170,237	33	11	\$66,292,136	19	\$3,234,465
Gates	\$18,673	10	1	\$166,745	0	0
Graham	\$4,000	7	0	0	0	0
Granville	\$78,512	46	4	\$1,559,880	12	\$1,337,538
Greene	\$17,675	12	1	\$285,610	2	\$147,000
Guilford	\$232,534	115	65	\$147,558,480	106	\$17,169,763
Halifax	\$23,900	42	10	\$9,135,086	6	\$309,248
Harnett	\$67,500	17	3	\$6,852,758	1	\$30,000
Haywood	\$38,400	28	3	\$773,367	2	\$358,600
Henderson	\$47,830	40	11	\$4,133,479	16	\$2,182,822
Hertford	\$85,000	34	3	\$6,921,972	2	\$392,935
Hoke	0	5	0	0	0	0
Hyde	\$121,570	10	5	\$804,944	3	\$371,473
Iredell	\$113,350	49	21	\$12,638,782	11	\$1,754,866
Jackson	\$18,000	20	1	\$74,500	0	0
Johnston	\$5,896	36	15	\$9,009,716	2	\$313,500
Jones	\$14,000	8	1	\$284,325	1	\$57,624
Lee	\$46,104	18	11	\$18,044,218	9	\$798,334
Lenoir	\$40,613	32	18	\$22,370,472	1	\$45,000
Lincoln	\$34,011	34	1	\$70,000	0	0
Macon	\$25,650	25	0	0	0	0
Madison	0	18	6	\$4,339,909	0	0
Martin	\$34,800	29	6	\$609,992	3	\$598,731
McDowell	\$18,500	15	2	\$335,349	0	0
Mecklenburg	\$201,912	106	64	\$206,242,733	311	\$49,022,621
Mitchell	0	9	1	\$300,000	0	0
Montgomery	0	7	3	\$1,017,572	0	0
Moore	\$49,050	30	12	\$21,105,077	11	\$2,633,703
Nash	\$51,000	33	13	\$62,823,762	15	\$1,665,579
New Hanover	\$413,573	28	164	\$41,649,015	80	\$13,222,606
Northampton	\$8,500	19	1	\$1,608,368	4	\$380,350
Onslow	\$20,960	15	0	0	4	\$1,325,083
Orange	\$288,090	53	24	\$34,350,704	66	\$15,834,525
Pamlico	\$10,000	1	1	\$99,000	0	0
Pasquotank	\$24,781	12	12	\$6,973,966	4	\$576,206
Pender	\$8,000	17	1	\$97,068	1	\$88,500
Perquimans	\$57,552	18	4	\$954,067	4	\$510,421
Person	\$1,320	12	6	\$1,403,856	2	\$651,590
Pitt	\$93,120	34	23	\$13,768,516	17	\$4,598,676
Polk	\$18,779	23	5	\$2,064,431	1	\$107,467

County	Federal HPF Grants since 1966	National Register Listings	Income- producing Tax Credit Projects since 1976	Income- producing Amount of Eligible Investment	Non-income- producing Tax Credit Projects since 1998	Non-income- producing Amount of Eligible Investment
Randolph	\$7,000	21	5	\$14,895,939	0	0
Richmond	\$71,300	19	2	\$265,025	0	0
Robeson	\$63,218	24	1	\$1,733,000	2	\$64,386
Rockingham	\$67,412	46	8	\$16,349,078	8	\$426,088
Rowan	\$458,474	68	87	\$33,672,747	61	\$10,113,458
Rutherford	\$28,345	28	7	\$1,601,575	3	\$275,709
Sampson	\$24,018	51	5	\$1,086,153	3	\$189,048
Scotland	\$24,783	16	2	\$4,184,580	0	0
Stanly	\$10,000	16	5	\$10,210,118	4	\$772,443
Stokes	\$6,600	15	0	0	2	\$274,324
Surry	\$111,709	23	28	\$22,061,136	41	\$7,265,533
Swain	\$22,000	12	1	\$106,570	0	0
Transylvania	\$136,590	21	4	\$3,834,744	3	\$730,803
Tyrrell	\$10,075	3	1	\$65,238	0	0
Union	\$68,900	13	10	\$7,619,731	5	\$501,156
Vance	\$9,800	23	16	\$7,138,111	4	\$476,902
Wake	\$546,211	222	139	\$153,537,541	447	\$54,725,026
Warren	\$29,750	25	5	\$3,909,039	2	\$316,100
Washington	\$36,500	10	0	0	0	0
Watauga	\$43,554	22	2	\$1,388,580	3	\$203,113
Wayne	\$26,175	17	20	\$8,282,230	12	\$1,500,363
Wilkes	\$7,900	24	5	\$9,715,929	3	\$5,972,965
Wilson	\$82,946	28	28	\$16,774,458	9	\$1,064,418
Yadkin	\$78,625	8	0	0	3	\$560,360
Yancey	\$6,200	8	3	\$699,989	0	0
Multiple	\$134,683	0	0	0		
TOTALS	\$7,236,129	3074	1629	\$2,697,780,155	2304	\$345,210,332



#### **CHESTERFIELD BUILDING**

Durham

1948 cigarette manufacturing building - vacant since 1999 transformed into university research and innovation center for life sciences and technology sectors.

Rehabilitated 2013-2018 with a private investment rehabilitation cost of \$84 million.

#### **New Listing**

#### National Register of Historic Places

WEST MARTIN SCHOOL Oak City, Martin County Constructed c. 1951, Martin High School served African American students during the era preceding the desegregation of public schools. This highly intact Modern-style brick school complex

the mid-twentieth century and represents the work of local architect J.W. Griffith, Jr.

llustrates the statewide trend in school design during



#### The Historic Rehabilitation Tax Credit Programs in North Carolina

3933 Projects \$3.043 Billion Investment\*

The Federal and State Historic Rehabilitation Tax Credit Programs in North Carolina provide jobs and bolster the tax base by revitalizing existing buildings and infrastructure while preserving the state's priceless historic character.

The programs, administered by the State Historic Preservation Office of the North Carolina De partment of Natural and Cultural Resources, in conjunction with the National Park Service, encourage the conservation of North Carolina's historic resources. The National Register of Historic Places plays a vital role in the tax credit programs as eligibility is limited to properties

listed in the Register



# NC DISTRICT 1

January 2020

Historic Preservation Tax Incentives within District 1

757 Projects \$708,364,644 Investment\*

\* Includes eligible costs for both federal and state income-producing and non-incomeproducing tax credit projects in the district's counties since inception of programs.



Dr. Kevin Cherry // SHPO Ramona M. Bartos // Deputy SHPO Mitch Wilds // Supervisor, Restoration and Tax Credit Services Branch

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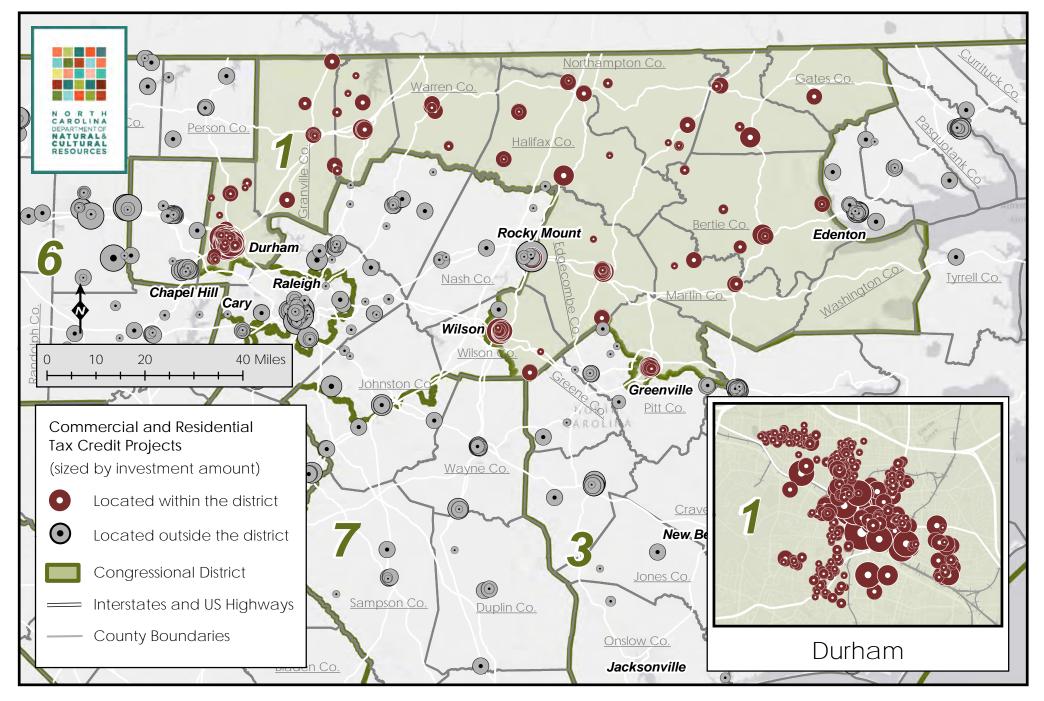
#### **COLONIAL LODGE**

Warrenton, Warren County

Constructed c. 1919 this former hotel now affordable apartments in this rural county seat.

Rehabilitated 2018 with a private investment rehabilitation cost of \$1.5 million.



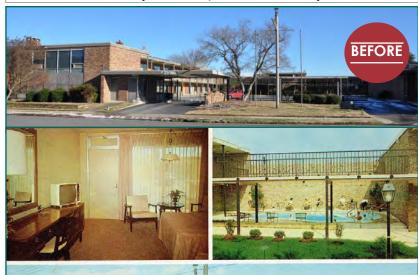


County	Federal HPF Grants since 1966	National Register Listings	Income- producing Tax Credit Projects since 1976	Income- producing Amount of Eligible Investment	Non-income- producing Tax Credit Projects since 1998	Non-income- producing Amount of Eligible Investment
Bertie	\$14,000	24	3	\$2,993,213	5	\$796,199
Durham	\$286,620	87	115	\$557,945,483	431	\$61,160,126
Edgecombe	\$66,072	39	32	\$13,398,313	15	\$1,004,245
Gates	\$18,673	10	1	\$166,745	0	0
Granville	\$78,512	46	4	\$1,559,880	12	\$1,337,538
Halifax	\$23,900	42	10	\$9,135,086	6	\$309,248
Hertford	\$85,000	34	3	\$6,921,972	2	\$392,935
Martin	\$34,800	29	6	\$609,992	3	\$598,731
Northampton	\$8,500	19	1	\$1,608,368	4	\$380,350
Pitt	\$93,120	34	23	\$13,768,516	17	\$4,598,676
Vance	\$9,800	23	16	\$7,138,111	4	\$476,902
Warren	\$29,750	25	5	\$3,909,039	2	\$316,100
Washington	\$36,500	10	0	0	0	0
Wilson	\$82,946	28	28	\$16,774,458	9	\$1,064,418
TOTALS	\$868,193	450	247	\$635,929,176	510	\$72,435,468

1960s POSTCARD

#### **Carleton House Motor Inn & Restaurant**

Rocky Mount, Nash County



Opened April 2, 1961, the Rocky Mount Evening Telegram declared it featured "most up-to-date ideas in modern motel construction."

Vacant since 2003, this classic motor inn and restaurant in the Rocky Mount Central City Historic District will become a mid-century style boutique hotel.

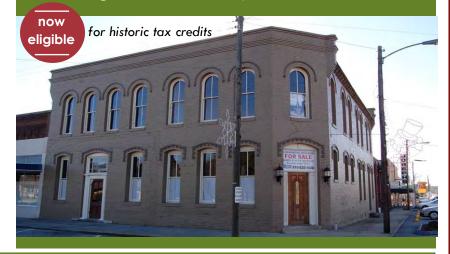
Scheduled for completion in 2019 with an estimated private investment rehabilitation cost of \$1.5 million.

#### **New Listing**

#### National Register of Historic Places

# ERWIN COMMERCIAL HISTORIC DISTRICT Harnett County

With its 13 brick commercial buildings erected in the early to mid-20th century, the district chronicles Erwin's early history, beginning with its founding in 1903 for Erwin Cotton Mills. A location near the Cape Fear River and the surrounding abundant fields of cotton ensured the growth and development of the town.



# BEFORE

1895-1960s cotton mill transformed into a workforce housing community with 96 apartments and amenities.

Rehabilitated 2017-2019 with a private investment rehabilitation cost of \$14 million.

#### **Sterling Cotton Mill Company**

Franklinton, Franklin County



#### The Historic Rehabilitation Tax Credit Programs in North Carolina

3933 Projects \$3.043 Billion Investment\*

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# NC DISTRICT 2

January 2020

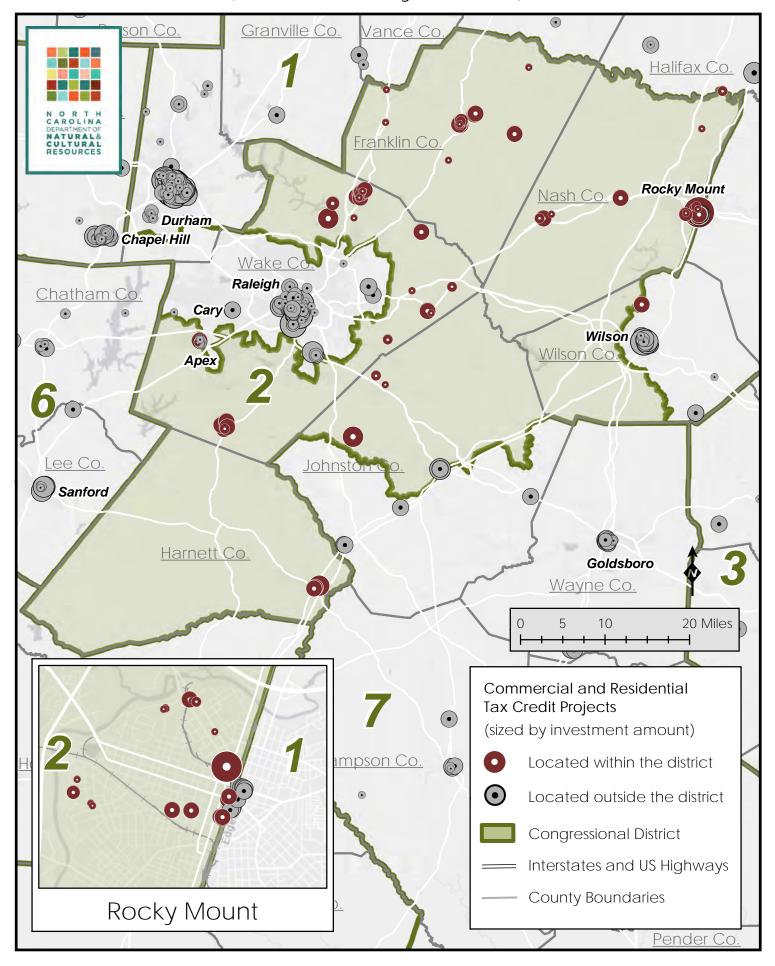
Historic Preservation
Tax Incentives
within District 2

693 Projects \$323,145,704 Investment\*

\* Includes eligible costs for both federal and state income-producing and non-incomeproducing tax credit projects in the district's counties since inception of programs.



Dr. Kevin Cherry // SHPO
Ramona M. Bartos // Deputy SHPO
Mitch Wilds // Supervisor, Restoration and
Tax Credit Services Branch



County	Federal HPF Grants since 1966	National Register Listings	Income- producing Tax Credit Projects since 1976	Income- producing Amount of Eligible Investment	Non-income- producing Tax Credit Projects since 1998	Non-income- producing Amount of Eligible Investment
Franklin	\$45,967	40	8	\$14,771,666	13	\$1,577,280
Harnett	\$67,500	17	3	\$6,852,758	1	\$30,000
Johnston	\$5,896	36	15	\$9,009,716	2	\$313,500
Nash	\$51,000	33	13	\$62,823,762	15	\$1,665,579
Wake	\$546,211	222	139	\$153,537,541	447	\$54,725,026
Wilson	\$82,946	28	28	\$16,774,458	9	\$1,064,418
TOTALS	\$799,520	376	206	\$263,769,901	487	\$59,375,803

#### Midtown Motor Lodge

Kinston, Lenoir County



Constructed c. 1963, this motor lodge in downtown Kinston embodies the modern era and was renovated in the mid-century style as the boutique Mother Earth Motor Lodge.

Rehabilitated 2016-2017 with a private investment rehabilitation cost of \$3.1 million.



#### **New Listing**

#### National Register of Historic Places

IMPERIAL TOBACCO COMPANY OFFICE BUILDING Kinston, Lenoir County

The Imperial Tobacco Company Office Building, constructed ca. 1925 as part of a larger tobacco processing facility, is significant as an exuberant example of early twentieth-century, Medieval- and classical-inspired eclectic industrial architecture. It was built during the company's expansion into several North Carolina cities during the 1910s and 1920s.



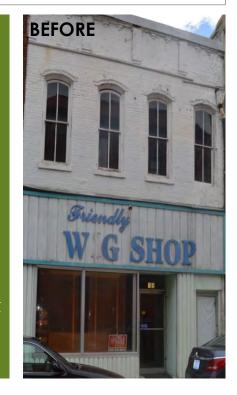
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#### **Brothers-Long Building**

Elizabeth City, Pasquotank County

This c. 1885 Victorian commercial building once housed a grocery store. The property now features office space on the main story with market-rate apartments on the upper story.

Rehabilitated 2017 with a private investment rehabilitation cost of \$160,000.



#### The Historic Rehabilitation Tax Credit Programs in North Carolina

3933 Projects \$3.043 Billion Investment\*

The Federal and State Historic Rehabilitation Tax Credit Programs in North Carolina provide jobs and bolster the tax base by revitalizing existing buildings and infrastructure while preserving the state's priceless historic character.

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# NC DISTRICT 3

January 2020

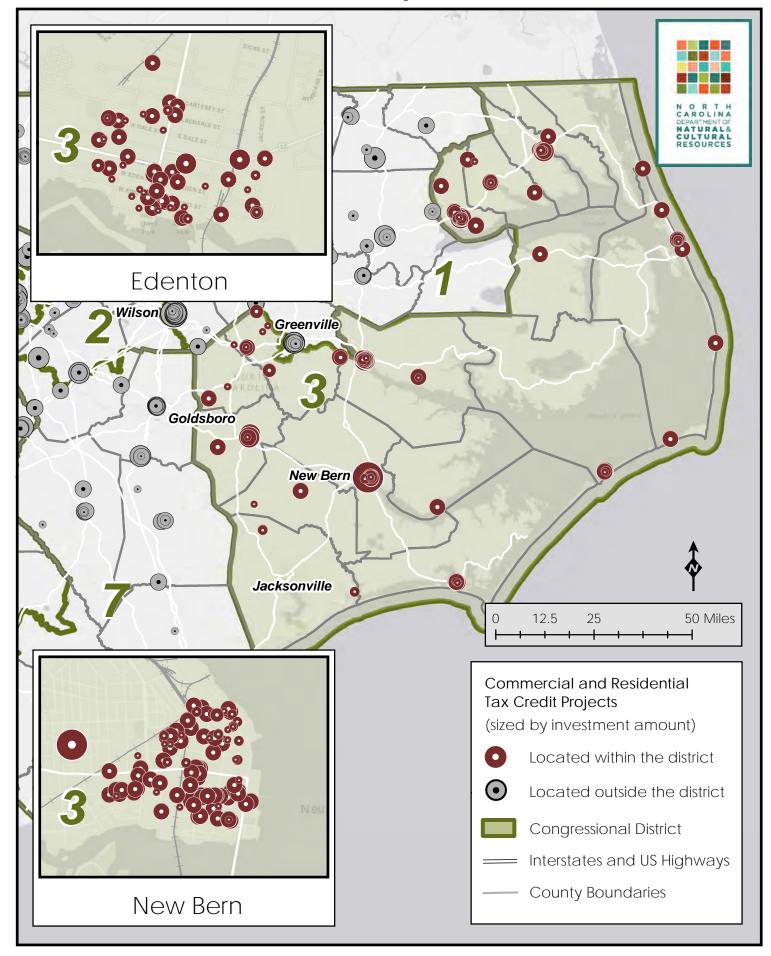
Historic Preservation
Tax Incentives
within District 3

370 Projects \$134,743,293 Investment\*

\* Includes eligible costs for both federal and state income-producing and non-income-producing tax credit projects in the district's counties since inception of programs.



Dr. Kevin Cherry // SHPO
Ramona M. Bartos // Deputy SHPO
Mitch Wilds // Supervisor, Restoration and
Tax Credit Services Branch



County	Federal HPF Grants since 1966	National Register Listings	Income- producing Tax Credit Projects since 1976	Income- producing Amount of Eligible Investment	Non-income- producing Tax Credit Projects since 1998	Non-income- producing Amount of Eligible Investment
Beaufort	\$185,750	19	37	\$7,729,627	16	\$1,851,069
Camden	\$1,525	9	1	\$61,480	0	0
Carteret	\$118,314	16	12	\$2,074,342	6	\$414,321
Chowan	\$111,740	26	38	\$8,893,969	37	\$6,927,050
Craven	\$202,444	58	76	\$46,886,785	34	\$3,840,408
Currituck	\$45,662	13	0	0	0	0
Dare	\$48,065	34	6	\$2,024,359	5	\$802,262
Greene	\$17,675	12	1	\$285,610	2	\$147,000
Hyde	\$121,570	10	5	\$804,944	3	\$371,473
Jones	\$14,000	8	1	\$284,325	1	\$57,624
Lenoir	\$40,613	32	18	\$22,370,472	1	\$45,000
Onslow	\$20,960	15	0	0	4	\$1,325,083
Pamlico	\$10,000	1	1	\$99,000	0	0
Pasquotank	\$24,781	12	12	\$6,973,966	4	\$576,206
Perquimans	\$57,552	18	4	\$954,067	4	\$510,421
Pitt	\$93,120	34	23	\$13,768,516	17	\$4,598,676
Tyrrell	\$10,075	3	1	\$65,238	0	0
TOTALS	\$1,123,846	320	236	\$113,276,700	134	\$21,466,593



#### **Bellevue Manufacturing Company**

Hillsborough, Orange County

In operation from the early 20th century until the 1990s, this mill is now a 114-unit market rate apartment complex.

Rehabilitated 2016-2018 with an estimated private investment rehabilitation cost of \$20.6 million



#### **New Listing**

#### National Register of Historic Places

North Carolina Industrial Home for Colored Girls Efland, Orange County

Efforts to establish the home began in 1919 when prominent educator, Charlotte Hawkins Brown, led a campaign for a needed reformatory for African American girls. The reformatory comprised a 1925 frame cottage and farm and provided aca-The reformatory was one of ten such institutions for African spite a need for such a facility, the home struggled with funding



demic instruction and training in agricultural and domestic skills

#### 310 South West Street Warehouses

**BEFORE** 

Raleigh, Wake County



Built circa WWI for the wholesale grocery trade in the Depot Historic District, now offices and a special events venue.

Rehabilitated 2017-2018 with a private investment rehabilitation cost of \$2.4 million.



#### The Historic Rehabilitation Tax Credit Programs in North Carolina

3933 Projects \$3.043 Billion Investment\*

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listed in the Register



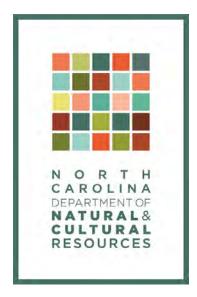
# NC DISTRICT 4

January 2020

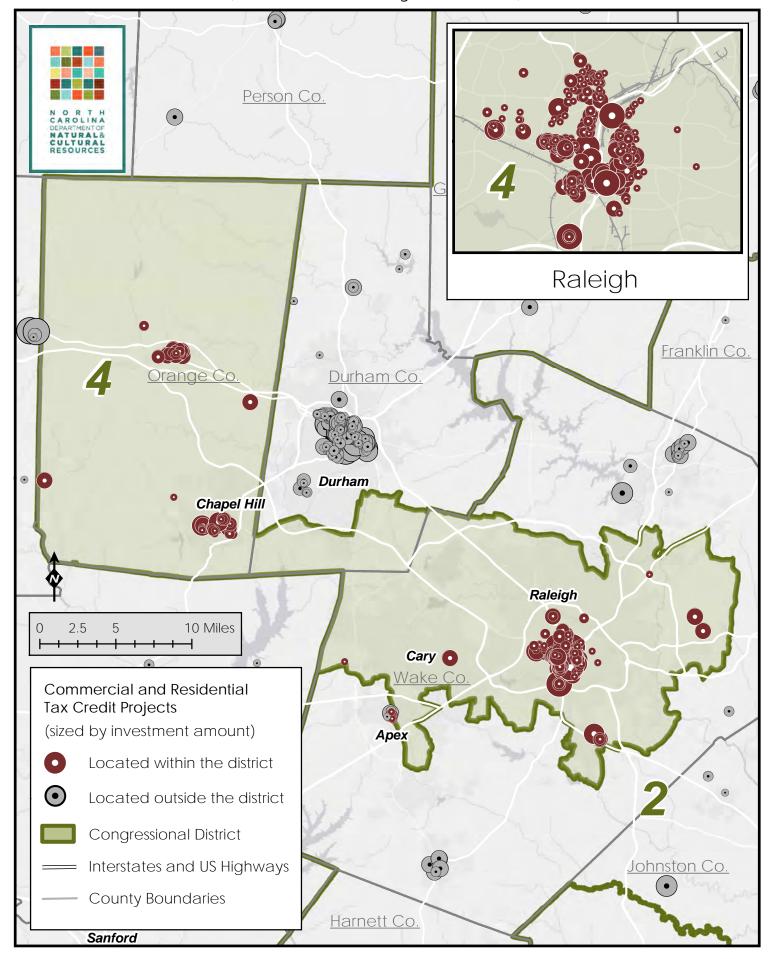
Historic Preservation Tax Incentives within District 4

1222 Projects \$877,553,405 Investment\*

\* Includes eligible costs for both federal and state income-producing and non-incomeproducing tax credit projects in the district's counties since inception of programs.



Dr. Kevin Cherry // SHPO Ramona M. Bartos // Deputy SHPO Mitch Wilds // Supervisor, Restoration and Tax Credit Services Branch



County	Federal HPF Grants since 1966	National Register Listings	Income- producing Tax Credit Projects	Income- producing Amount of Eligible	Non-income- producing Tax Credit Projects since	Non-income- producing Amount of Eligible
	1700		since 1976	Investment	1998	Investment
Durham	\$286,620	87	115	\$557,945,483	431	\$61,160,126
Orange	\$288,090	53	24	\$34,350,704	66	\$15,834,525
Wake	\$546,211	222	139	\$153,537,541	447	\$54,725,026
TOTALS	\$1,120,921	362	278	\$745,833,728	944	\$131,719,677

#### **R.J. Reynolds Bailey Power Station**

Winston-Salem





Bailey Brothers Tobacco Plant power plant used by R.J. Reynolds Tobacco Company from 1924; latest historic project in downtown Innovation Quarter. Rehabilitated 2014-2018 as a vibrant community of office, tech, retail, restaurant, brewery, entertainment, and event space; private investment of \$30 million.

#### **New Listing**

#### National Register of Historic Places

# Lincoln Heights School Wilkesboro vicinity

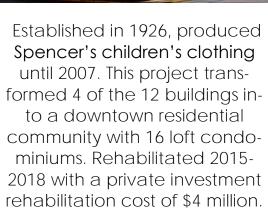
Built in 1924, this school is historically significant for its association with the education of African American children across a four-county region. The original building, constructed with financial assistance from the Julius Rosenwald Fund, was expanded in 1926 and 1950. Additional buildings, including a combination agricultural shop and cafeteria, high school building, and gymnasium, were built between 1956 and 1963 across the roughly nine-acre campus. The complex was in use until 1968, when Wilkes County schools were integrated. Lincoln Heights School is also significant as an intact example of a sixteacher Rosenwald School.



# BEFORE

#### Spencer's, Inc. (Mount Airy Knitting Company)

Mount Airy, Surry County





# The Historic Rehabilitation Tax Credit Programs in North Carolina

3933 Projects \$3.043 Billion Investment\*

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listed in the Register



# NC DISTRICT 5

January 2020

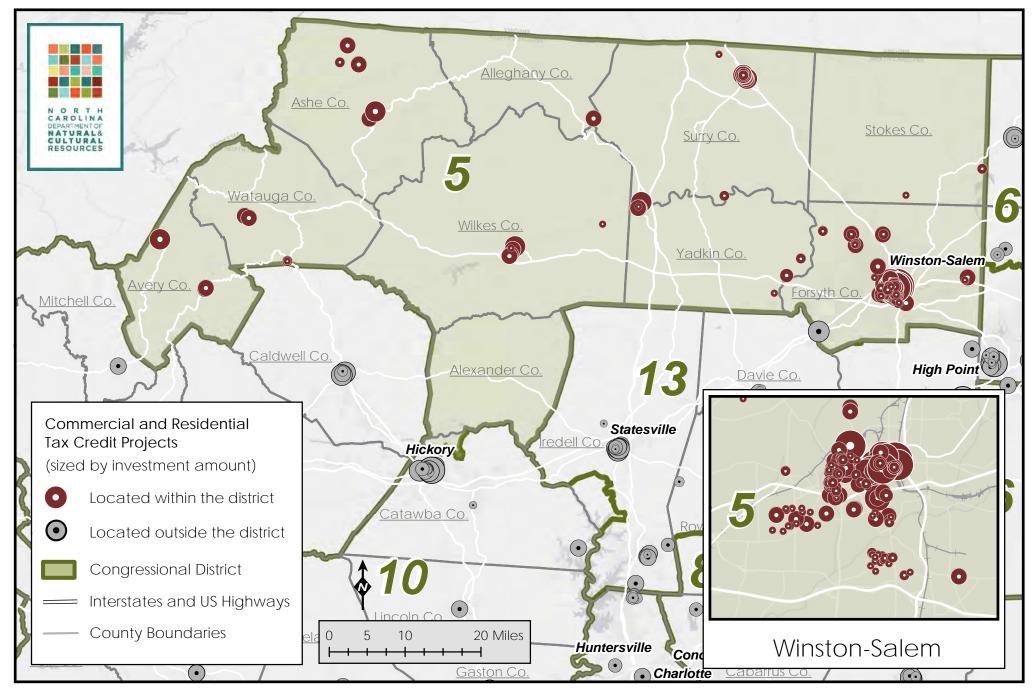
Historic Preservation
Tax Incentives
within District 5

352 Projects \$713,201,105 Investment\*

\* Includes eligible costs for both federal and state income-producing and non-income-producing tax credit projects in the district's counties since inception of programs.



Dr. Kevin Cherry // SHPO
Ramona M. Bartos // Deputy SHPO
Mitch Wilds // Supervisor, Restoration and
Tax Credit Services Branch



County	Federal HPF Grants since 1966	National Register Listings	Income- producing Tax Credit Projects since 1976	Income- producing Amount of Eligible Investment	Non-income- producing Tax Credit Projects since 1998	Non-income- producing Amount of Eligible Investment
Alexander	\$3,500	2	0	0	0	0
Alleghany	\$5,200	10	1	\$1,096,206	0	0
Ashe	\$43,000	27	4	\$4,616,490	1	\$161,837
Avery	0	12	4	\$2,384,491	0	0
Catawba	\$78,715	66	11	\$31,973,320	17	\$1,644,517
Forsyth	\$318,585	111	68	\$603,346,716	159	\$20,535,588
Stokes	\$6,600	15	0	0	2	\$274,324
Surry	\$111,709	23	28	\$22,061,136	41	\$7,265,533
Watauga	\$43,554	22	2	\$1,388,580	3	\$203,113
Wilkes	\$7,900	24	5	\$9,715,929	3	\$5,972,965
Yadkin	\$78,625	8	0	0	3	\$560,360
TOTALS	\$697,388	320	123	\$676,582,868	229	\$36,618,237



# New Listing National Register of Historic Places

# Minneola Mfg. Co. Cloth Warehouse Gibsonville, Guilford County

Minneola Manufacturing Company, founded as the Minneola Cotton Mill in 1886, served as the dominant industry in Gibson-ville until the mill's closure in 1988. The Minneola Manufacturing Company Cloth Warehouse represents a vital aspect of the cloth manufacturing process and a critical facility for protecting the valuable finished cloth and preparing it to ship to market. First constructed in 1907, it is significant as a rare surviving and intact example of a free-standing cloth warehouse, and is the largest example in piedmont North Carolina. Featuring slow-burn construction techniques, it retains original steel wire-glass windows and interior steel and pine columns and supports.



# Fogelmen's Men's Shop Roxboro, Person County BEFORE Che Courier-Cimes

1906 men's shop and drugstore in Roxboro Commercial Historic District.

Rehabilitated in 2018 for commercial/office spaces and two market rate apartments upstairs with a private investment rehabilitation cost of \$314,000.

#### The Historic Rehabilitation Tax Credit Programs in North Carolina

#### 3933 Projects \$3.043 Billion Investment\*

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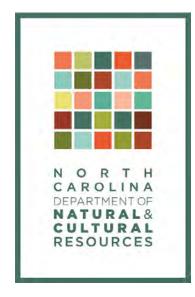
# NC DISTRICT 6

January 2020

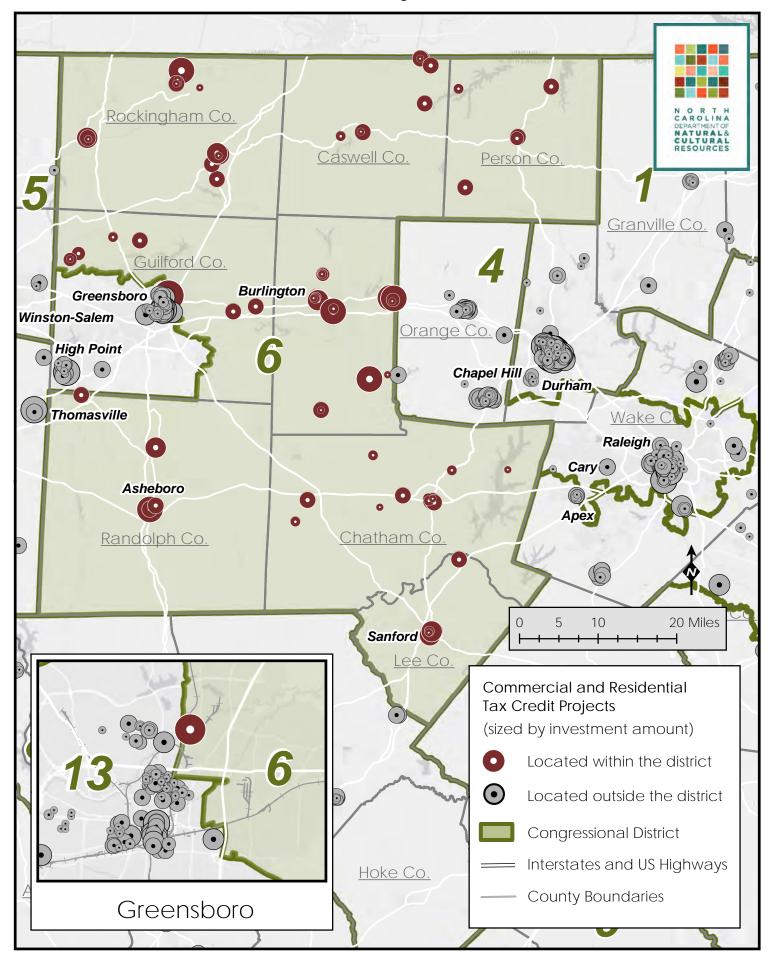
Historic Preservation
Tax Incentives
within District 6

293 Projects \$295,326,800 Investment\*

\* Includes eligible costs for both federal and state income-producing and non-incomeproducing tax credit projects in the district's counties since inception of programs.



Dr. Kevin Cherry // SHPO
Ramona M. Bartos // Deputy SHPO
Mitch Wilds // Supervisor, Restoration and
Tax Credit Services Branch



County	Federal HPF Grants since 1966	National Register Listings	Income- producing Tax Credit Projects since 1976	Income- producing Amount of Eligible Investment	Non-income- producing Tax Credit Projects since 1998	Non-income- producing Amount of Eligible Investment
Alamance	\$77,910	68	15	\$69,212,938	32	\$3,731,292
Caswell	\$31,250	24	7	\$1,107,241	3	\$381,000
Chatham	\$28,083	57	7	\$2,487,016	9	\$1,109,967
Guilford	\$232,534	115	65	\$147,558,480	106	\$17,169,763
Lee	\$46,104	18	11	\$18,044,218	9	\$798,334
Person	\$1,320	12	6	\$1,403,856	2	\$651,590
Randolph	\$7,000	21	5	\$14,895,939	0	0
Rockingham	\$67,412	46	8	\$16,349,078	8	\$426,088
TOTALS	\$491,613	361	124	\$271,058,766	169	\$24,268,034



1921 Mission-style downtown building transformed into a nail salon in 2017-2018 with \$403,000 private rehabilitation investment

#### **222 PRINCESS STREET**

Wilmington, New Hanover County

Deco fire station is now offices, fitness center, and

special events venue.

Rehabilitated with a

private rehabilitation

investment of \$831,000.

**BEFORE** 

# A 1939 Works Progress Administration Project, this Art

#### **GOLDSBORO FIRE STATION**

Goldsboro, Wayne County

#### **Featured Listing** National Register of Historic Places

#### **BLADEN COUNTY TRAINING SCHOOL** Elizabethtown, Bladen County

The Bladen County Training School was one of three African-American schools in the county established with the assistance of the Rosenwald Fund, which financed construction of the primary building, a ten-teacher brick school, erected in 1928. As the county's first high school for African American students, pupils came from all corners of the county to attend class until its closing with desegregation in 1970.



#### The Historic Rehabilitation Tax Credit Programs in North Carolina

#### 3933 Projects \$3.043 Billion Investment\*

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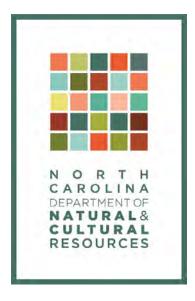
# NC DISTRICT 7

January 2020

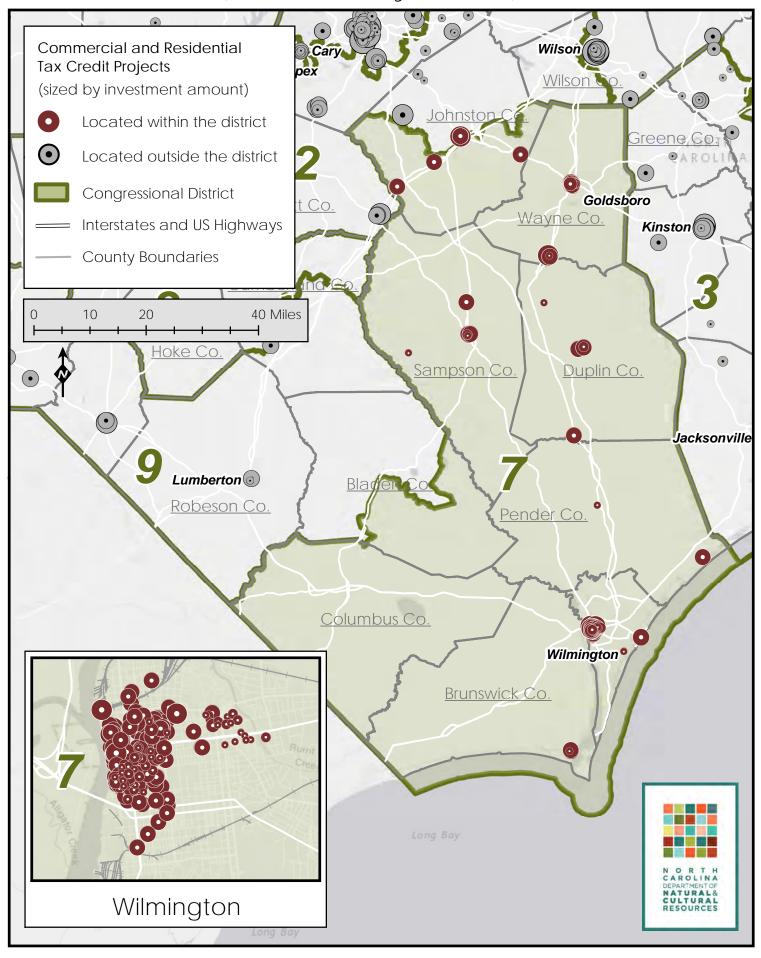
Historic Preservation Tax Incentives within District 7

311 Projects \$76,401,227 Investment\*

\* Includes eligible costs for both federal and state income-producing and non-incomeproducing tax credit projects in the district's counties since inception of programs.



Dr. Kevin Cherry // SHPO Ramona M. Bartos // Deputy SHPO Mitch Wilds // Supervisor, Restoration and Tax Credit Services Branch



County	Federal HPF Grants since 1966	National Register Listings	Income- producing Tax Credit Projects since 1976	Income- producing Amount of Eligible Investment	Non-income- producing Tax Credit Projects since 1998	Non-income- producing Amount of Eligible Investment
Bladen	0	14	0	0	0	0
Brunswick	\$61,450	15	2	\$159,558	1	\$44,450
Columbus	\$7,000	6	0	0	0	0
Duplin	\$33,000	20	3	\$567,530	2	\$191,490
Johnston	\$5,896	36	15	\$9,009,716	2	\$313,500
New Hanover	\$413,573	28	164	\$41,649,015	80	\$13,222,606
Pender	\$8,000	17	1	\$97,068	1	\$88,500
Sampson	\$24,018	51	5	\$1,086,153	3	\$189,048
Wayne	\$26,175	17	20	\$8,282,230	12	\$1,500,363
TOTALS	\$579,112	204	210	\$60,851,270	101	\$15,549,957



# The Lentz Building 1464 North Main Street

Mount Pleasant, Cabarrus County

One of three pre-1920 buildings remaining in the Mount Pleasant Historic District, the Lentz Building served as the town hall midcentury. The current rehabilitation has restored the façade and converted the building into a popular coffee shop, bakery, and offices. This project was spurred by federal and state income-producing historic tax credits, with an estimated private investment rehabilitation cost of \$850,000.

#### New Listing

#### National Register of Historic Places

#### RICHFIELD MILLING COMPANY Richfield, Stanly County

The ca. 1910 Richfield Milling Company is the only remaining historic industrial building in Richfield. The frame roller mill is architecturally important for its heavy-timber construction and mill grain handling system, in particular the tall grain bins on the upper floors.



#### A.S. McRae Building

Mount Gilead, Montgomery County





A classic mercantile store that remained unaltered hroughout much of its his tory, McRae's store sold clothing, farm equipment and household supplies. This 2018-19 project in the Mt. Gilead Downtown Historic District continues the building's use as a home furnishings store. This proect was spurred by federal and state incomeproducing historic tax credits with a private investment rehabilitation cost of \$135,000.

# The Historic Rehabilitation Tax Credit Programs in North Carolina

3933 Projects \$3.043 Billion Investment\*

The Federal and State Historic Rehabilitation Tax Credit Programs in North Carolina provide jobs and bolster the tax base by revitalizing existing buildings and infrastructure while preserving the state's priceless historic character.

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# NC DISTRICT 8

January 2020

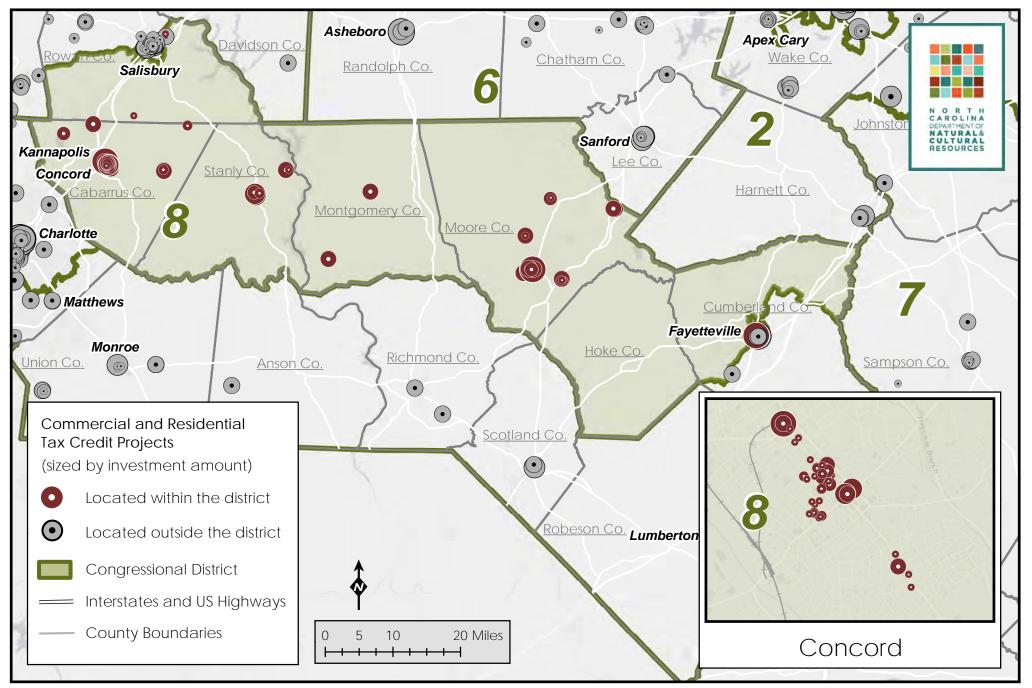
Historic Preservation
Tax Incentives
within District 8

251 Projects \$131,181,461 Investment\*

\* includes eligible costs for both federal and state income-producing and non-incomeproducing tax credit projects in the district's counties since inception of programs



Dr. Kevin Cherry // SHPO
Ramona M. Bartos // Deputy SHPO
Mitch Wilds // Supervisor, Restoration and
Tax Credit Services Branch



County	Federal HPF Grants since 1966	National Register Listings	Income- producing Tax Credit Projects since 1976	Income- producing Amount of Eligible Investment	Non-income- producing Tax Credit Projects since 1998	Non-income- producing Amount of Eligible Investment
Cabarrus	\$76,265	29	10	\$20,429,325	38	\$5,479,178
Cumberland	\$92,813	72	20	\$25,747,840	0	0
Hoke	0	5	0	0	0	0
Montgomery	0	7	3	\$1,017,572	0	0
Moore	\$49,050	30	12	\$21,105,077	11	\$2,633,703
Rowan	\$458,474	68	87	\$33,672,747	61	\$10,113,458
Stanly	\$10,000	16	5	\$10,210,118	4	\$772,443
TOTALS	\$686,602	227	137	\$112,182,679	114	\$18,998,782



#### 130 BOW STREET

Fayetteville, Cumberland County

This early two-story brick warehouse in the Fayetteville Downtown Historic District was constructed after the fire of 1831. Underutilized for many years, the property has been transformed into live/work units.

Rehabilitated 2014-2015 with a private investment rehabilitation cost of \$150,000.

#### Featured Listing

### National Register of Historic Places

### HIGHLAND PARK MILL No. 1 Charlotte, Mecklenburg County

Highland Park Mill No. 1 possesses industrial significance as a major textile mill in Charlotte. Built in 1891, the mill was Charlotte's fifth cotton mill. By 1907 the concern had grown to become the nation's third-largest gingham producer and included two other plants. This industrial complex encompasses a series of interconnected one- and two-story, buildings erected from 1891 through 1992.



### **106 PERSON STREET**

Fayetteville, Cumberland County





This c. 1885 Italianate commercial building in the Fayetteville Downtown Historic District featured a dry goods/grocery store on the main floor with a photography studio on the upper story. Today the building has a bakery on the first floor and market-rate apartments upstairs.

Rehabilitated 2016-2017 with a private investment rehabilitation cost of \$604,000.

### The Historic Rehabilitation Tax Credit Programs in North Carolina

3933 Projects \$3.043 Billion Investment\*

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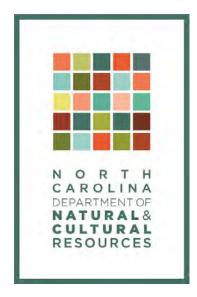
# NC DISTRICT 9

January 2020

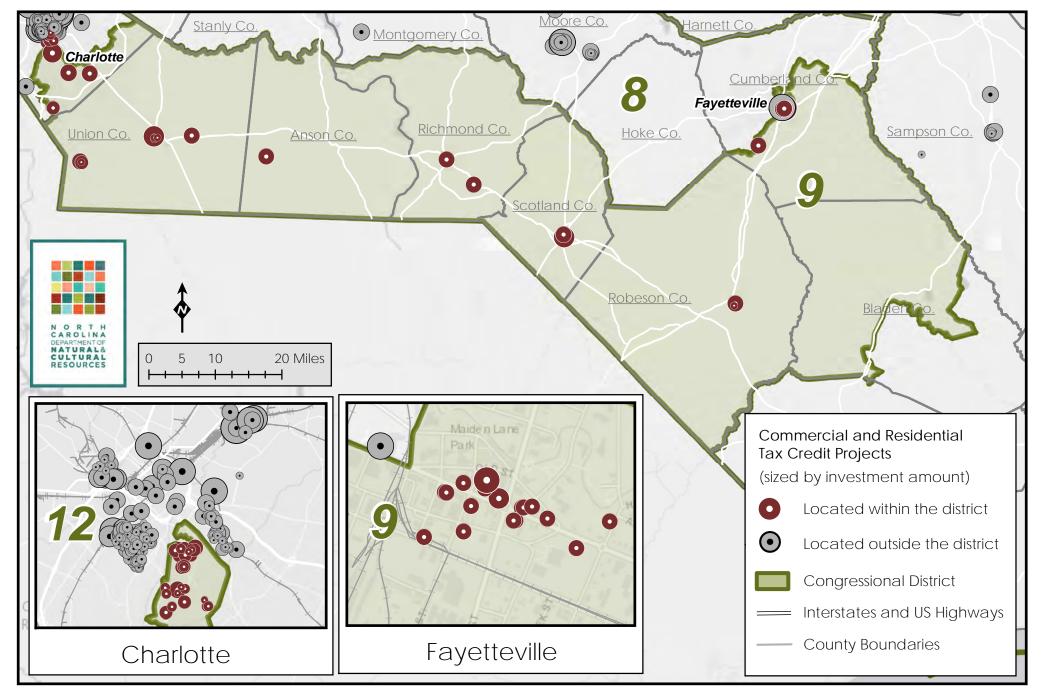
Historic Preservation
Tax Incentives
within District 9

418 Projects \$295,400,072 Investment\*

\* Includes eligible costs for both federal and state income-producing and non-income-producing tax credit projects in the district's counties since inception of programs.



Dr. Kevin Cherry // SHPO
Ramona M. Bartos // Deputy SHPO
Mitch Wilds // Supervisor, Restoration and
Tax Credit Services Branch



County	Federal HPF Grants since 1966	National Register Listings	Income- producing Tax Credit Projects since 1976	Income- producing Amount of Eligible Investment	Non-income- producing Tax Credit Projects since 1998	Non-income- producing Amount of Eligible Investment
Anson	\$17,000	7	1	\$19,000	0	0
Bladen	0	14	0	0	0	0
Cumberland	\$92,813	72	20	\$25,747,840	0	0
Mecklenburg	\$201,912	106	64	\$206,242,733	311	\$49,022,621
Richmond	\$71,300	19	2	\$265,025	0	0
Robeson	\$63,218	24	1	\$1,733,000	2	\$64,386
Scotland	\$24,783	16	2	\$4,184,580	0	0
Union	\$68,900	13	10	\$7,619,731	5	\$501,156
TOTALS	\$539,926	271	100	\$245,811,909	318	\$49,588,163



### Loray Mill, Phase 2

Gastonia, Gaston County

Constructed between 1900-1935, Loray Mill was touted as the world's largest textile mill under one roof, with room for roughly 1,000 workers.

Phase 1 rehab was completed in 2015, creating 190 apartments with a private investment cost of \$41.5 million. Phase 2 will create commercial and office spaces, as well as 103 additional apartment units, at an estimated additional private investment of \$24.5 million.





# New Listing National Register of Historic Places

### FOSTER'S LOG CABIN COURT

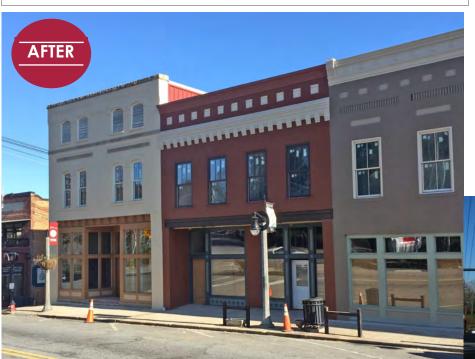
Woodfin, Buncombe County

Foster's Log Cabin Court is locally significant for its role in the tourism history of Woodfin and Buncombe County. Constructed ca. 1931, the facility continues to operate as tourist lodging and is now known as the Log Cabin Motor Court.



### 13, 15, and 17 South Trade Street

Tryon, Polk County



This three-building project includes Missildine's Drug Store (1913), the 1915 Tryon Federal Bank, and the 1915 Jackson Building.

Tryon Federal Savings & Loan renovated all three buildings in the 1980s. The current rehab is returning this significant block to its historic appearance, with a total private investment of \$1.25 million.



### The Historic Rehabilitation Tax Credit Programs in North Carolina

3933 Projects \$3.043 Billion Investment\*

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# NC DISTRICT 10

January 2020

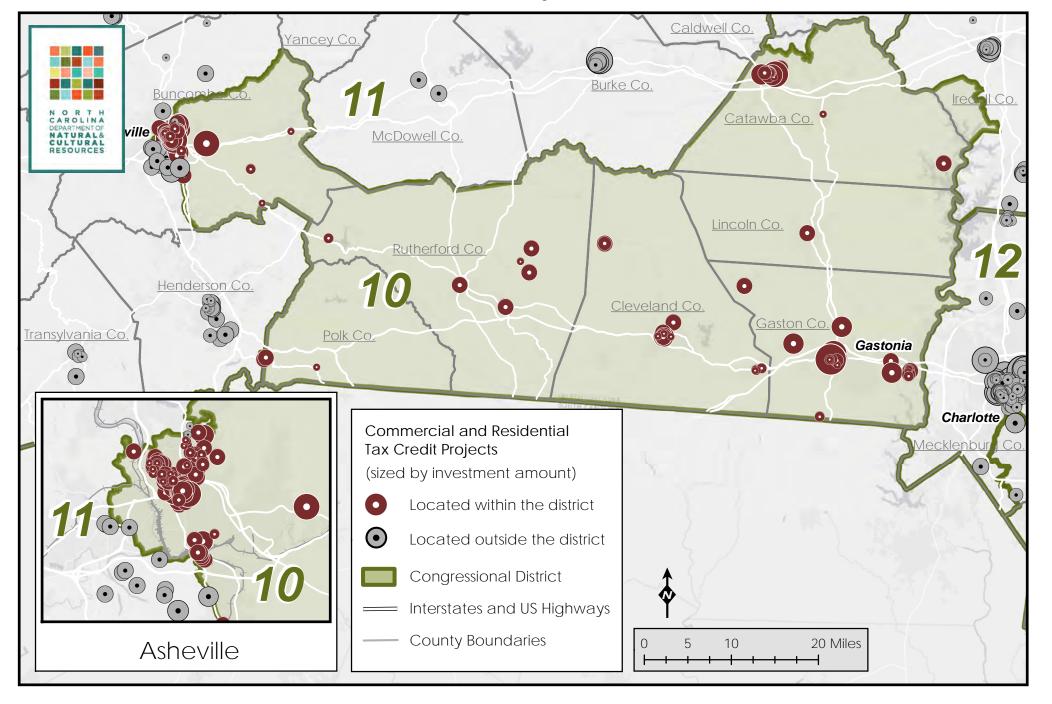
Historic Preservation
Tax Incentives
within District 10

454 Projects \$334,914,052 Investment\*

\* Includes eligible costs for both federal and state income-producing and non-income-producing tax credit projects in the district's counties since inception of programs.



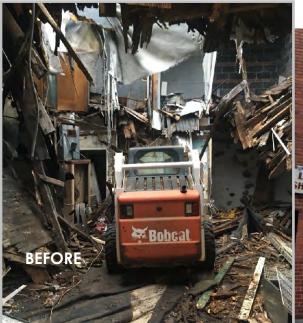
Dr. Kevin Cherry // SHPO
Ramona M. Bartos // Deputy SHPO
Mitch Wilds // Supervisor, Restoration and
Tax Credit Services Branch



County	Federal HPF Grants since 1966	National Register Listings	Income- producing Tax Credit Projects since 1976	Income- producing Amount of Eligible Investment	Non-income- producing Tax Credit Projects since 1998	Non-income- producing Amount of Eligible Investment
Buncombe	\$287,204	123	188	\$175,653,370	128	\$25,682,651
Catawba	\$78,715	66	11	\$31,973,320	17	\$1,644,517
Cleveland	\$57,833	29	18	\$10,537,314	13	\$1,383,449
Gaston	\$170,237	33	11	\$66,292,136	19	\$3,234,465
Iredell	\$113,350	49	21	\$12,638,782	11	\$1,754,866
Lincoln	\$34,011	34	1	\$70,000	0	0
Polk	\$18,779	23	5	\$2,064,431	1	\$107,467
Rutherford	\$28,345	28	7	\$1,601,575	3	\$275,709
TOTALS	\$788,474	385	262	\$300,830,928	192	\$34,083,124

#### **122 SOUTH BOUNDARY**

Lenoir, Caldwell County



This neglected c. 1948 commercial building was nearly lost after its interior structure collapsed.

The 2017-2018 rehabilitation saved the building for use as first-story retail with an apartment above with a private investment cost of \$135,000.



### New Listing

### National Register of Historic Places

# HAYWOOD COUNTY HOSPITAL Waynesville, Haywood County

Built in 1927, the Haywood County
Hospital was Haywood County's primary medical campus during the majority of the 20th Century. Expanded in 1952 and 1958, the facility contained 154 beds at the height of its operations.



### HILLMONT (ARMSTRONG-MOLTZ HOUSE)

Lake Toxaway, Transylvania County



Ca.1915 Swiss-inspired lakeside home serving as an inn and resort since 1985.

Recent, sensitive upgrades continue the building's use as a mountain hotel.

Rehabilitated 2017-2018 with a private investment rehabilitation cost of \$1.8 million.

# The Historic Rehabilitation Tax Credit Programs in North Carolina

3933 Projects \$3.043 Billion Investment\*

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# NC DISTRICT 11

January 2020

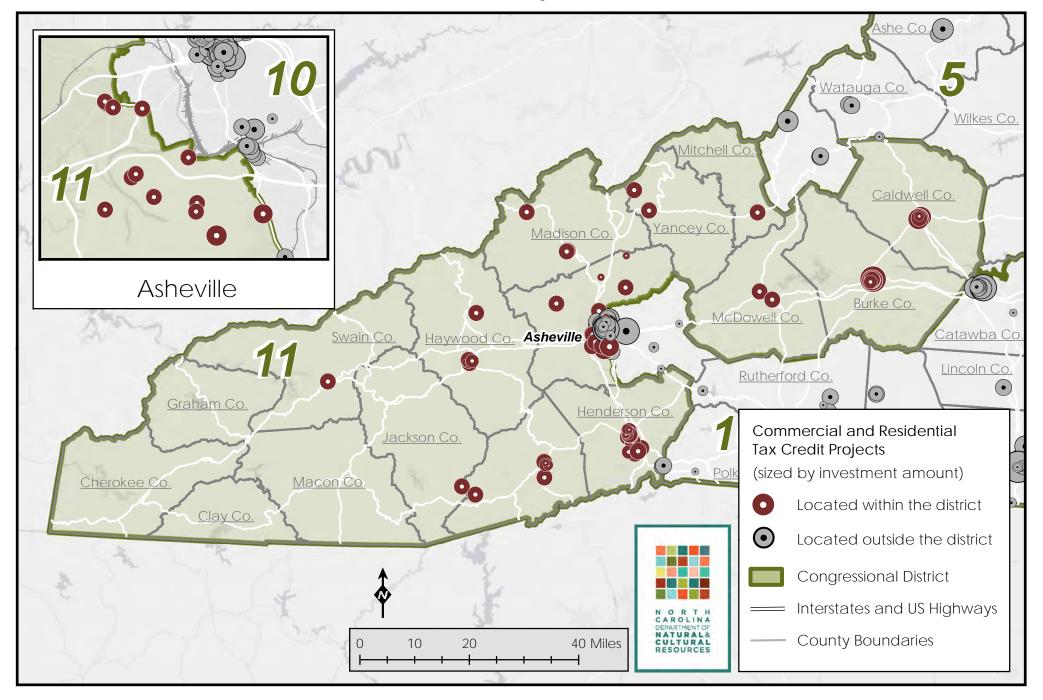
Historic Preservation
Tax Incentives
within District 11

385 Projects \$249,320,368 Investment\*

\* Includes eligible costs for both federal and state income-producing and non-income-producing tax credit projects in the district's counties since inception of programs.



Dr. Kevin Cherry // SHPO
Ramona M. Bartos // Deputy SHPO
Mitch Wilds // Supervisor, Restoration and
Tax Credit Services Branch



County	Federal HPF Grants since 1966	National Register Listings	Income- producing Tax Credit Projects since 1976	Income- producing Amount of Eligible Investment	Non-income- producing Tax Credit Projects since 1998	Non-income- producing Amount of Eligible Investment
Buncombe	\$287,204	123	188	\$175,653,370	128	\$25,682,651
Burke	\$111,550	42	11	\$25,787,070	1	\$346,258
Caldwell	\$91,000	20	3	\$3,825,645	1	\$155,242
Cherokee	\$15,650	11	0	0	0	0
Clay	0	4	0	0	0	0
Graham	\$4,000	7	0	0	0	0
Haywood	\$38,400	28	3	\$773,367	2	\$358,600
Henderson	\$47,830	40	11	\$4,133,479	16	\$2,182,822
Jackson	\$18,000	20	1	\$74,500	0	0
Macon	\$25,650	25	0	0	0	0
Madison	0	18	6	\$4,339,909	0	0
McDowell	\$18,500	15	2	\$335,349	0	0
Mitchell	0	9	1	\$300,000	0	0
Swain	\$22,000	12	1	\$106,570	0	0
Transylvania	\$136,590	21	4	\$3,834,744	3	\$730,803
Yancey	\$6,200	8	3	\$699,989	0	0
TOTALS	\$822,574	403	234	\$219,863,992	151	\$29,456,376

1910 commercial building in Pineville Commercial Historic District was rehabilitated 2016-2017 for use as an interior design shop.

Rehabilitated 2016-2017 with a private investment rehabilitation cost of \$95,000.



### **ARDREY BUILDING**

Pineville, Mecklenburg County



# New Listing National Register of Historic Places

#### HIGHLAND PARK MILL No. 1 Charlotte, Mecklenburg County

Highland Park Mill No. 1 possesses industrial significance as a major textile mill in Charlotte. Built in 1891, the mill was Charlotte's fifth cotton mill. By 1907, the concern had grown to become the nation's thirdlargest gingham producer and included two other plants. This industrial complex encompasses a series of interconnected one- and two-story buildings erected from 1891 through 1992.



#### **LOUISE COTTON MILL**

Charlotte, Mecklenburg County



1897-1901 cotton mill converted into a residential community of 149 market-rate apartments with amenities.

Rehabilitated 2014-2018 with a private investment rehabilitation cost of \$24.7 million.



### The Historic Rehabilitation Tax Credit Programs in North Carolina

3933 Projects \$3.043 Billion Investment\*

The Federal and State Historic Rehabilitation Tax Credit Programs in North Carolina provide jobs and bolster the tax base by revitalizing existing buildings and infrastructure while preserving the state's priceless historic character.

The programs, administered by the State Historic Preservation Office of the North Carolina Department of Natural and Cultural Resources, in conjunction with the National Park Service, encourage the conservation of North Carolina's historic resources. The National Register of Historic Places plays a vital role in the tax credit programs as eligibility is limited to properties listed in the Register.



### NC DISTRICT 12

January 2020

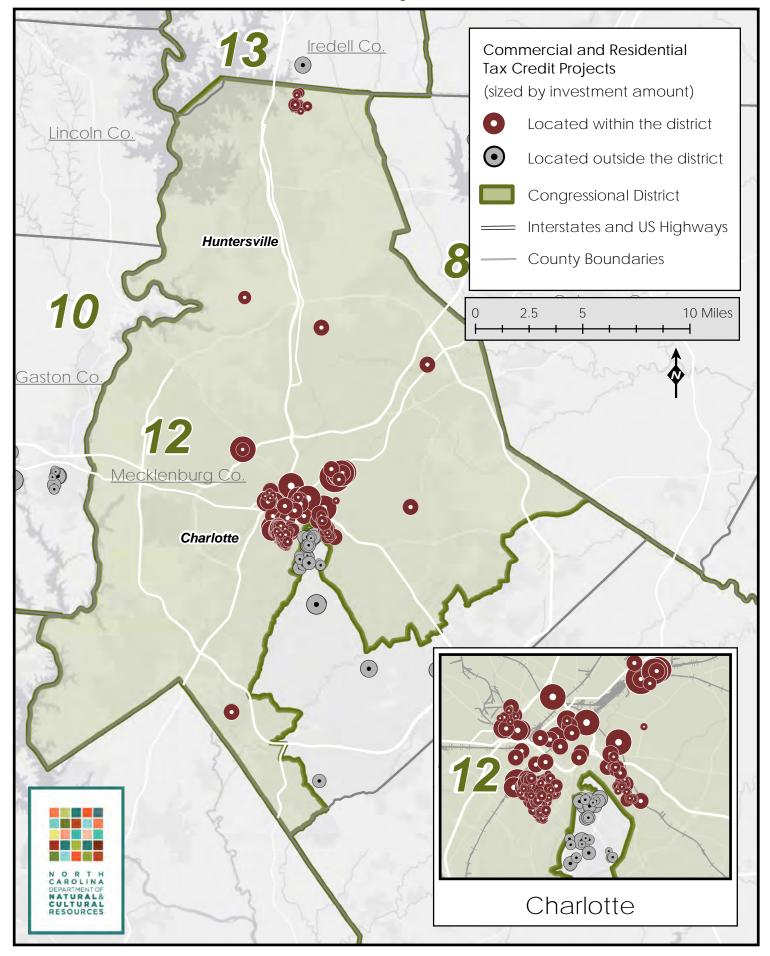
Historic Preservation
Tax Incentives
within District 12

375 Projects \$255,265,354 Investment\*

\* Includes eligible costs for both federal and state income-producing and non-income-producing tax credit projects in the district's counties since inception of programs.



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County	Federal	National	Income-	Income-	Non-income-	Non-income-
	<b>HPF</b>	Register	producing	producing	producing Tax	producing
	Grants since	Listings	Tax Credit	Amount of	Credit	Amount of
	1966		Projects	Eligible	Projects since	Eligible
			since 1976	Investment	1998	Investment
Mecklenburg	\$201,912	106	64	\$206,242,733	311	\$49,022,621
TOTALS	\$201,912	106	64	\$206,242,733	311	\$49,022,621



Parkview Apartments Nos. 1 and 2

Lexington, Davidson County

Vacant and deteriorating for over a decade, these two three-story brick apartments, constructed 1927-30 in the Colonial Revival and Mission style, have been rehabilitated for continued use as 30 market-rate apartments with a private investment cost of \$3.6 million.



### 1901-1960s furniture company complex (later Thomasville Chair Company) transformed into workforce housing with 139 apartments & amenities.

Rehabilitated 2017-2018 with a private investment rehabilitation cost of \$19.3 million.



### **New Listing** National Register of Historic Places

### EAST SPENCER GRADED SCHOOL East Spencer, Rowan County

East Spencer Graded School, the only public school for the town's white youth from around 1900 until desegregation in 1969, is locally significant as an increasingly rare example of County. The school, which served students from first grade 1921 two-story-on-basement, Classical Revival-style building.



### The Historic Rehabilitation Tax Credit Programs in North Carolina

3,933 Projects \$3.043 Billion Investment\*

The Federal and State Historic Rehabilitation Tax Credit Programs in North Carolina provide jobs and bolster the tax base by revitalizing existing buildings and infrastructure while preserving the state's priceless historic character.

The programs, administered by the State Historic Preservation Office of the North Carolina De partment of Natural and Cultural Resources, in conjunction with the National Park Service, encourage the conservation of North Carolina's historic resources. The National Register of Historic Places plays a vital role in the tax credit programs as eligibility is limited to properties listed in the Register



# NC DISTRICT 13

January 2020

Historic Preservation Tax Incentives within District 13

368 Projects \$259,945,613 Investment\*

\* Includes eligible costs for both federal and state income-producing and non-incomeproducing tax credit projects in the district's counties since inception of programs.



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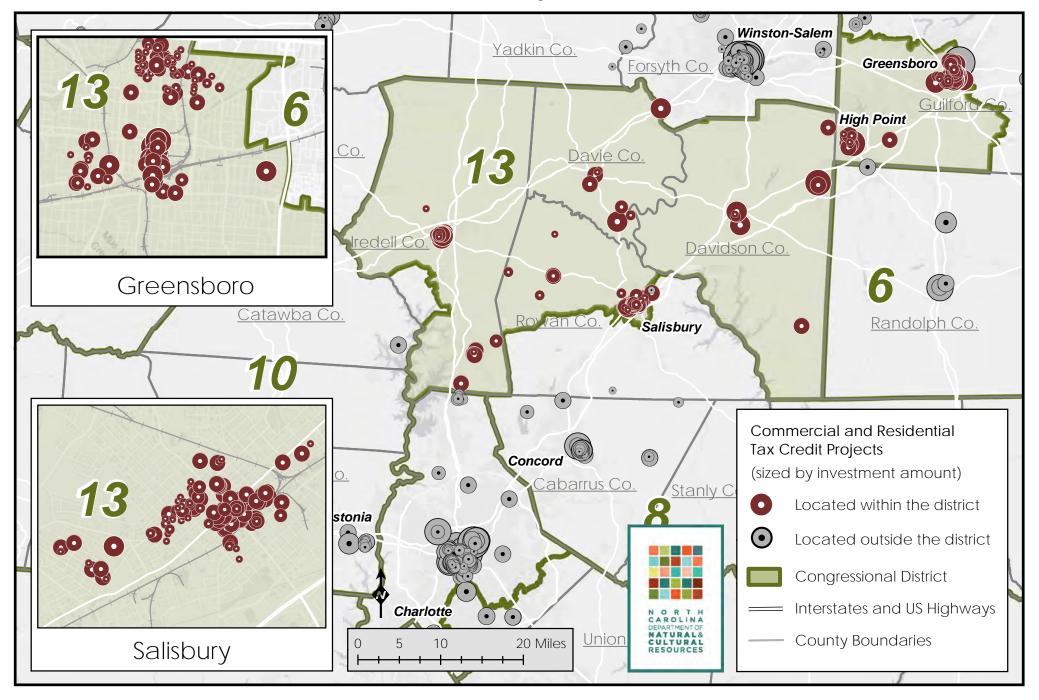
Tax Credit Services Branch

www.hpo.ncdcr.gov

# **Lambeth Furniture Company**

Thomasville, Davidson County

**AFTER** 



County	Federal HPF Grants since 1966	National Register Listings	Income- producing Tax Credit Projects	Income- producing Amount of Eligible	Non-income- producing Tax Credit Projects since	Non-income- producing Amount of Eligible
	1900		since 1976	Investment	1998	Investment
Davidson	\$52,002	57	7	\$27,928,071	2	\$235,749
Davie	\$4,800	20	4	\$8,270,411	4	\$603,286
Guilford	\$232,534	115	65	\$147,558,480	106	\$17,169,763
Iredell	\$113,350	49	21	\$12,638,782	11	\$1,754,866
Rowan	\$458,474	68	87	\$33,672,747	61	\$10,113,458
TOTALS	\$861,160	309	184	\$230,068,491	184	\$29,877,122