

Economic Benefits of the Federal Rehabilitation Tax Credit Program

DISTRICT 1 PROJECTS

PROGRAM HIGHLIGHTS

TOTAL PROJECTS:
282

TOTAL INVESTMENT:
\$114 M

Increasing local spending
Decreasing vacancy rates
Spurring redevelopment



Douglas Block, Rocky Mount

\$5 M rehab cost



Lowry-Chesson, Elizabeth City

\$2.9 M rehab cost



Enfield Graded School, Enfield

\$4.8 M rehab cost



NORTH CAROLINA
DEPARTMENT OF
**CULTURAL
RESOURCES**
WWW.NCCULTURE.COM

Created by the North Carolina State Historic Preservation Office
for more information visit our website www.hpo.ncdcr.gov

Economic Benefits of the Federal Rehabilitation Tax Credit Program

DISTRICT 2 PROJECTS

PROGRAM HIGHLIGHTS

TOTAL PROJECTS:
179

TOTAL INVESTMENT:
\$191 M

Increasing local spending

Decreasing vacancy rates

Spurring redevelopment



Heilig-Levine Block, Raleigh \$3.6 M rehab cost



Cleveland Middle School, Clayton \$2 M rehab cost



Poe-Womble Store, Pittsboro \$380 K rehab cost



City Market, Raleigh \$1.5 M rehab cost



NORTH CAROLINA
DEPARTMENT OF
**CULTURAL
RESOURCES**
WWW.NCCULTURE.COM

Created by the North Carolina State Historic Preservation Office
for more information visit our website www.hpo.ncdcr.gov

Economic Benefits of the Federal Rehabilitation Tax Credit Program

DISTRICT 3 PROJECTS

PROGRAM HIGHLIGHTS

TOTAL PROJECTS:
204

TOTAL INVESTMENT:
\$97 M

Increasing local spending
Decreasing vacancy rates
Spurring redevelopment



Blount Harvey Building, Greenville \$2.4 M rehab cost



Turnage Theater, Washington \$4 M rehab cost



First Christian Church, Greenville \$825 K rehab cost



NORTH CAROLINA
DEPARTMENT OF
**CULTURAL
RESOURCES**
WWW.NCCULTURE.COM

Created by the North Carolina State Historic Preservation Office
for more information visit our website www.hpo.ncdcr.gov

Economic Benefits of the Federal Rehabilitation Tax Credit Program

DISTRICT 4 PROJECTS

PROGRAM HIGHLIGHTS

TOTAL PROJECTS:
167

TOTAL INVESTMENT:
\$350 M

Increasing local spending
Decreasing vacancy rates
Spurring redevelopment



King's Daughters Home, Durham \$3.8 M rehab cost



Roger's Alley, Durham \$6.6 M rehab cost



Golden Belt Manufacturing, Durham \$12 M rehab cost



NORTH CAROLINA
DEPARTMENT OF
**CULTURAL
RESOURCES**
WWW.NCCULTURE.COM

Created by the North Carolina State Historic Preservation Office
for more information visit our website www.hpo.ncdcr.gov

Economic Benefits of the Federal Rehabilitation Tax Credit Program

DISTRICT 5 PROJECTS

PROGRAM HIGHLIGHTS

TOTAL PROJECTS:
85

TOTAL INVESTMENT:
\$125 M

Increasing local spending
Decreasing vacancy rates
Spurring redevelopment



Mast General Store, Valle Crucis \$1.2 M rehab cost



Wilkes Hosiery Mills, Wilkesboro \$6.5 M rehab cost



Downtown Statesville \$10 M rehab projects



NORTH CAROLINA
DEPARTMENT OF
**CULTURAL
RESOURCES**
WWW.NCCULTURE.COM

Created by the North Carolina State Historic Preservation Office
for more information visit our website www.hpo.ncdcr.gov

Economic Benefits of the Federal Rehabilitation Tax Credit Program

DISTRICT 6 PROJECTS

PROGRAM HIGHLIGHTS

TOTAL PROJECTS:
146

TOTAL INVESTMENT:
\$109 M

Increasing local spending
Decreasing vacancy rates
Spurring redevelopment



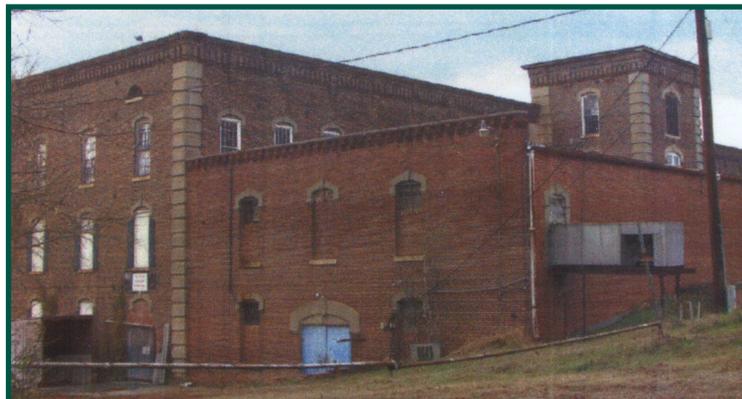
White Furniture Co., Mebane

\$38 M rehab cost



Jefferson Inn, Southern Pines

\$1.3 M rehab cost



Glencoe Mill, Burlington

\$1 M rehab cost



NORTH CAROLINA
DEPARTMENT OF
**CULTURAL
RESOURCES**
WWW.NCCULTURE.COM

Created by the North Carolina State Historic Preservation Office
for more information visit our website www.hpo.ncdcr.gov

Economic Benefits of the Federal Rehabilitation Tax Credit Program

DISTRICT 7 PROJECTS

PROGRAM HIGHLIGHTS

TOTAL PROJECTS:
196

TOTAL INVESTMENT:
\$69 M

Increasing local spending
Decreasing vacancy rates
Spurring redevelopment



Capitol Department Store, Fayetteville \$9.2 M rehab cost



Efrid Building, Wilmington \$4.7 M rehab cost



Williams House, Wilmington \$934 K rehab cost



NORTH CAROLINA
DEPARTMENT OF
**CULTURAL
RESOURCES**
WWW.NCCULTURE.COM

Created by the North Carolina State Historic Preservation Office
for more information visit our website www.hpo.ncdcr.gov

Economic Benefits of the Federal Rehabilitation Tax Credit Program

DISTRICT 8 PROJECTS

PROGRAM HIGHLIGHTS

TOTAL PROJECTS:
100

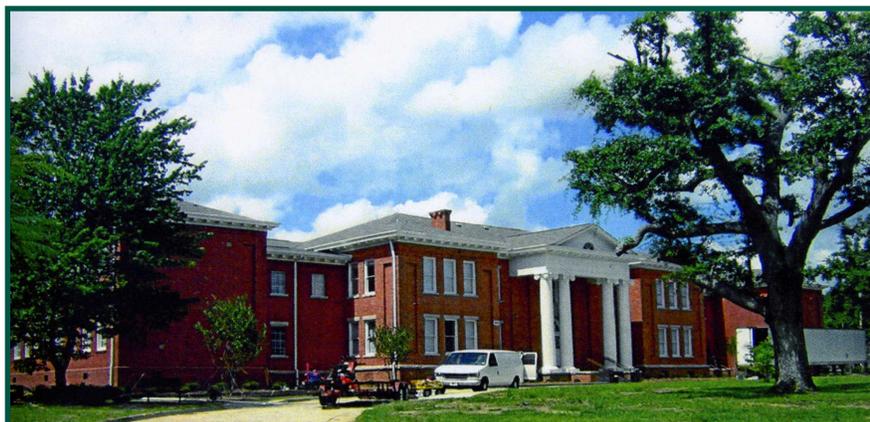
TOTAL INVESTMENT:
\$163 M

Increasing local spending
Decreasing vacancy rates
Spurring redevelopment



Lillian Mill, Albemarle

\$5.6 M rehab cost



Central School, Laurinburg

\$2.9 M rehab cost



Haywood Motor Co., Mt. Gilead

\$582 K rehab cost



NORTH CAROLINA
DEPARTMENT OF
**CULTURAL
RESOURCES**
WWW.NCCULTURE.COM

Created by the North Carolina State Historic Preservation Office
for more information visit our website www.hpo.ncdcr.gov

Economic Benefits of the Federal Rehabilitation Tax Credit Program

DISTRICT 9 PROJECTS

PROGRAM HIGHLIGHTS

TOTAL PROJECTS:
72

TOTAL INVESTMENT:
\$127 M

Increasing local spending
Decreasing vacancy rates
Spurring redevelopment



NORTH CAROLINA
DEPARTMENT OF
**CULTURAL
RESOURCES**
WWW.NCCULTURE.COM



Loray Mill, Gastonia

\$16 M rehab cost



Central School, Bessemer City

\$3 M rehab cost



Mayworth School, Cramerton

\$4 M rehab cost

Created by the North Carolina State Historic Preservation Office
for more information visit our website www.hpo.ncdcr.gov

Economic Benefits of the Federal Rehabilitation Tax Credit Program

DISTRICT 10 PROJECTS

PROGRAM HIGHLIGHTS

TOTAL PROJECTS:
70

TOTAL INVESTMENT:
\$60 M

Increasing local spending
Decreasing vacancy rates
Spurring redevelopment



Tate Block, Morganton

\$4M rehab cost



Kouris Warehouse, Shelby

\$2 M rehab cost



Harris Arcade, Hickory

\$1 M rehab cost



NORTH CAROLINA
DEPARTMENT OF
**CULTURAL
RESOURCES**
WWW.NCCULTURE.COM

Created by the North Carolina State Historic Preservation Office
for more information visit our website www.hpo.ncdcr.gov

Economic Benefits of the Federal Rehabilitation Tax Credit Program

DISTRICT 11 PROJECTS

PROGRAM HIGHLIGHTS

TOTAL PROJECTS:
204

TOTAL INVESTMENT:
\$153 M

Increasing local spending
Decreasing vacancy rates
Spurring redevelopment



Glen Rock Hotel, Asheville

\$2.6M rehab cost



Fryemont Inn, Bryson City

\$106 K rehab cost



Adam-Millis Corp., Tryon

\$5 M rehab cost



NORTH CAROLINA
DEPARTMENT OF
CULTURAL
RESOURCES
WWW.NCCULTURE.COM

Created by the North Carolina State Historic Preservation Office
for more information visit our website www.hpo.ncdcr.gov

Economic Benefits of the Federal Rehabilitation Tax Credit Program

DISTRICT 12 PROJECTS

PROGRAM HIGHLIGHTS

TOTAL PROJECTS:
214

TOTAL INVESTMENT:
\$258 M

Increasing local spending
Decreasing vacancy rates
Spurring redevelopment



F.W. Woolworth, Greensboro

\$7 M rehab cost



R.J. Reynolds Factories, Winston-Salem

\$95 M rehab cost



Lexington Memorial Hospital, Lexington

\$3 M rehab cost



NORTH CAROLINA
DEPARTMENT OF
**CULTURAL
RESOURCES**
WWW.NCCULTURE.COM

Created by the North Carolina State Historic Preservation Office
for more information visit our website www.hpo.ncdcr.gov

Economic Benefits of the Federal Rehabilitation Tax Credit Program

DISTRICT 13 PROJECTS

PROGRAM HIGHLIGHTS

TOTAL PROJECTS:
177

TOTAL INVESTMENT:
\$184 M

Increasing local spending
Decreasing vacancy rates
Spurring redevelopment



Wilmington Apartments, Raleigh \$600 K rehab cost



Bailey-Gallant House, Raleigh \$135 K rehab cost



Perry-Timberlake House, Louisburg \$50 K rehab cost



NORTH CAROLINA
DEPARTMENT OF
**CULTURAL
RESOURCES**
WWW.NCCULTURE.COM

Created by the North Carolina State Historic Preservation Office
for more information visit our website www.hpo.ncdcr.gov